

MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA



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INTERNATIONAL TRADE STATISTICS DIVISION DEPARTMENT OF STATISTICS MALAYSIA



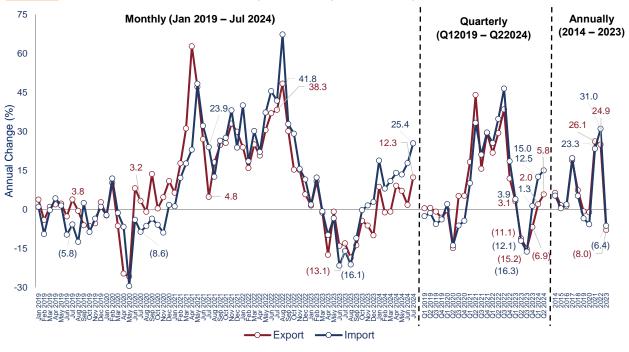
# MALAYSIA'S TRADE PERFORMANCE, JULY 2024

Malaysia's trade performance remained favourable in July 2024. Total trade recorded an increase of 18.3 per cent or RM39.7 billion to reach a value of RM255.9 billion as compared to RM216.2 billion in the previous year.

Imports surged by 25.4 per cent or RM25.3 billion to RM124.7 billion. Concurrently, exports rose by 12.3 per cent or RM14.4 billion to RM131.1 billion. Trade balance recorded a surplus of RM6.4 billion, down by 62.9 per cent from RM17.3 billion in July 2023.

As compared to June 2024, exports, imports, and total trade recorded a positive growth of 4.1 per cent, 11.6 per cent and 7.6 per cent, respectively, whereas trade surplus decreased by 55.1 per cent.

Exports, imports and total trade for January to July 2024 rose by 5.1 per cent, 15.5 per cent and 9.8 per cent, respectively, as compared to the same period of preceding year. Meanwhile, trade surplus declined by 46.9 per cent.



#### Chart 1 Trade Performance: Monthly, Quarterly & Annually

#### **A. EXPORTS**

#### Malaysia's exports increased by 12.3 per cent in July 2024

#### 1. Performance of Exports

Malaysia's exports recorded an increase of 12.3 per cent as compared to the same month in 2023. Domestic exports, constituted 80.1 per cent of total exports, rose by 18.0 per cent from RM89.0 billion to RM105.0 billion.

However, re-exports which was valued at RM26.1 billion, comprised 19.9 per cent of

total exports, was down by 5.8 per cent from RM27.7 billion in the previous year.

Moreover, a monthly comparison showed that exports rose by 4.1 per cent or RM5.1 billion. With regards to analysis of the seasonally adjusted terms month-on-month (m-o-m), exports increased by 12.3 per cent to RM133.7 billion.



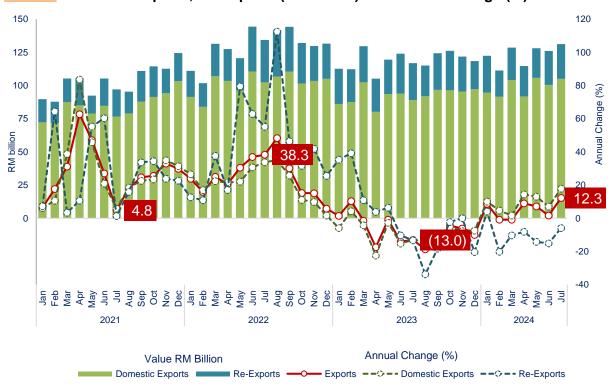
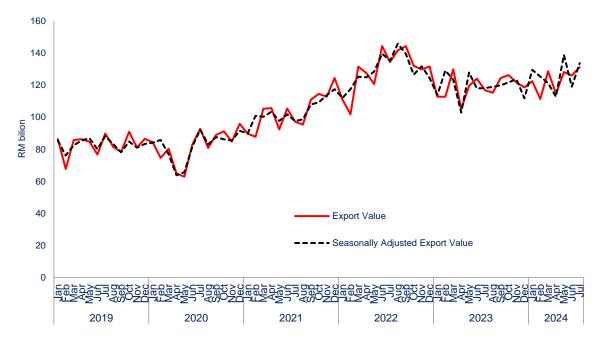


Chart 2 Domestic Exports, Re-Exports (RM billion) and Annual Change (%)





# 2. Export Performance for Major Country of Destination

Singapore and the United States were the main destination countries in July 2024 with a contribution of 29.6 per cent to Malaysia's total exports.

Singapore led the main destination countries with a contribution of 16.1 per cent to total exports. Exports to Singapore was valued at RM21.1 billion, recorded an increase of





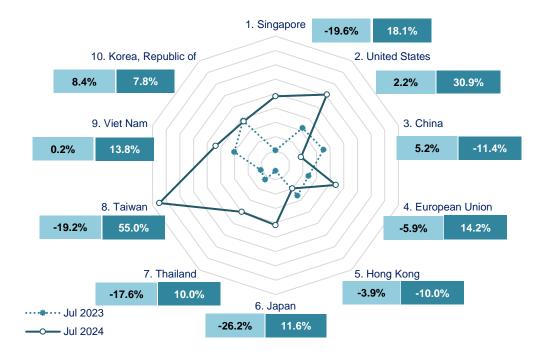
18.1 per cent or RM3.2 billion, year-on-year (y-o-y). The increase was attributable from higher exports of petroleum products (+RM1.3 billion, +60.0%), electrical & electronic (E&E) products (+RM825.6 million, +9.1%) and machinery, equipment & parts (+RM703.7 million, +66.9%).

Meanwhile, the value of exports to the United States (13.6 % of total exports), worth RM17.8 billion, increased by RM4.2 billion or

30.9 per cent. The increase was supported by higher exports of E&E products (+RM1.8 billion, +21.2%) and other manufactures (+RM1.3 billion, +147.2%).

Out of ten major countries of destination, exports grew positively to Singapore, the United States, the European Union, Japan, Thailand, Taiwan, Viet Nam and Republic of Korea.

#### Chart 4 Annual Change of Exports for Major Country of Destination, July 2023 and July 2024



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#### 3. Exports to ASEAN Countries

Exports to ASEAN countries constituted 30.6 per cent of Malaysia's total exports in July 2024. It was valued at RM40.1 billion, per expanded 16.0 by cent from RM34.6 billion in the same month of preceding year.

The rise was mainly impacted by the increase in petroleum products (+RM2.8 billion, +60.1%), machinery, equipment & parts

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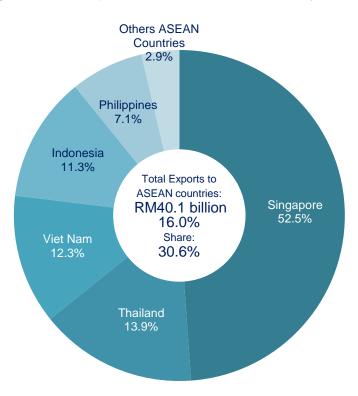
and (+RM796.1 million. +43.1%manufacture of metal (+RM372.4 million, +33.6%).

Among ASEAN countries, Singapore was the main export destination with a contribution of 52.5 per cent, recorded an increase of 18.1 per cent or RM3.2 billion as compared to July 2023.

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# Chart 5 Percentage Share of Exports to ASEAN Countries, July 2024

# 4. Export Performance for Economic Sectors

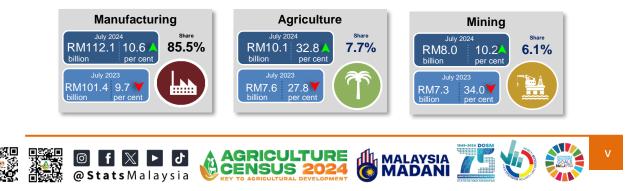
Exports of manufactured goods remained substantial to the total exports in July 2024 with a contribution of 85.5 per cent, recorded an increase of 10.6 per cent or RM10.7 billion to RM112.1 billion, y-o-y. The main contributors to the growth were other manufactures (+RM2.1 billion, +58.1%), machinery, equipment & parts (+RM1.7 billion, +39.5%) and petroleum products (+RM1.5 billion, +15.6%).

Likewise, exports of agriculture products (7.7% to total exports), recorded a growth of 32.8 per cent to RM10.1 billion. The increase was in line with higher exports of palm oil &

palm-based agriculture products (+RM2.0 billion, +36.3%) and other agriculture (+RM389.3 million, +47.1%).

Exports of mining products comprised 6.1 per cent of total exports, increased by 10.2 per cent from RM7.3 billion to RM8.0 billion. The increase was in line with higher exports of liquefied natural gas (LNG) (+RM669.0 million, +18.0%), condensates & other petroleum oil (+RM181.2 million, +108.9%) and tin (+RM130.3 million, +142.9%).

#### Exhibit 1 Exports by Sector, July 2023 dan July 2024



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#### 5. Exports of Selected Major Products

Exports recorded a rise in July 2024, in line with positive growth by the following products:

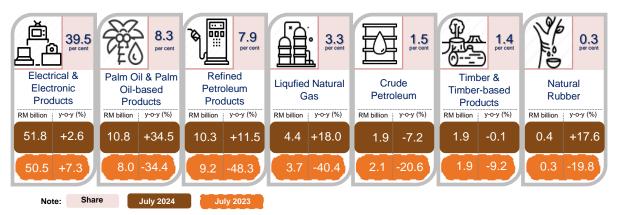
- Palm oil & palm-oil based products (8.3% of total exports), increased by RM2.8 billion or 34.5 per cent to RM10.8 billion. Exports of palm oil, the main commodity in this product group, recorded an increase of RM1.5 billion (+32.5%), along with the increase in export volume of 64.7 per cent even though average unit value dropped by 19.6 per cent. Domestic price for crude palm oil rose by 3.5 per cent to RM4,034.00 per tonnes;
- E&E products, contributing 39.5 per cent to total exports, increased by RM1.3 billion or 2.6 per cent to RM51.8 billion;
- Refined petroleum products, representing 7.9 per cent of total exports, increased by RM1.1 billion or

11.5 per cent to RM10.3 billion in line with the rise in export volume (+0.5%) and average unit value (+11.0%);

- LNG, (3.3% to total exports), was up by RM669.0 million or 18.0 per cent to RM4.4 billion, in line with the increase in export volume (+13.1%) and average unit value (+4.4%); and
- Natural rubber (0.3% of total exports), increased by 17.6 per cent or RM58.9 million to RM394.1 million. It was in line with the 26.3 per cent increase in average unit value and 30.7 per cent increase in rubber prices (SMR20). However, contraction was recorded for export volume by 6.9 per cent.

However, negative growth was recorded for following products:

- Crude petroleum (1.5% of total exports), declined by RM149.2 million or 7.2 per cent to RM1.9 billion along with the decrease in export volume 18.8 per cent. However, the price of Brent oil increased to RM399.20 per barrel and the average value per unit increased by 14.3 per cent; and
- Timber & timber-based products decreased by 0.1 per cent or RM2.8 million to RM1.9 billion, contributing 1.4 per cent to total exports.



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#### Exhibit 2 Exports of Selected Major Product, July 2023 dan July 2024



# **B. IMPORTS**

# Imports continued to expand 25.4 per cent in July 2024

#### 1. Performance of Imports

Malaysia's imports in July 2024 continued to grow by 25.4 per cent or RM25.3 billion, to post a value of RM124.7 billion as compared to July 2023. As compared to June 2024, imports increased by 11.6 per cent or RM13.0 billion. Analysis in seasonally adjusted terms, m-o-m, imports also rose by 10.5 per cent to RM121.0 billion.

On a y-o-y basis, imports by End Use recorded an increase for all three major categories. Imports of intermediate goods rose RM20.2 billion (+41.2%), followed by an increase in capital goods of RM4.6 billion (+44.4%) and consumption goods of RM2.2 billion (+25.5%).

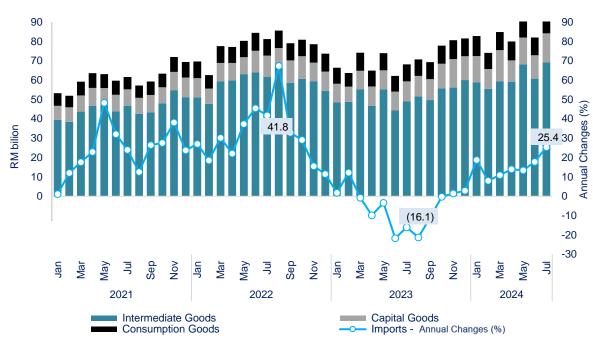
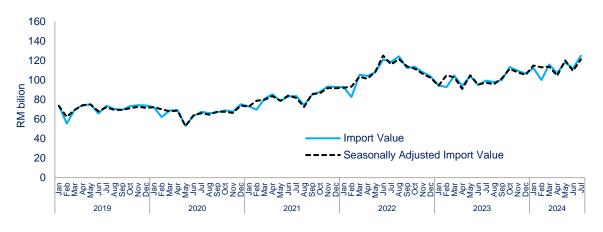




Chart 7 Actual Import Value and Seasonally Adjusted Imports Value, RM billion





# 2. Import Performance for Major Country of Origin

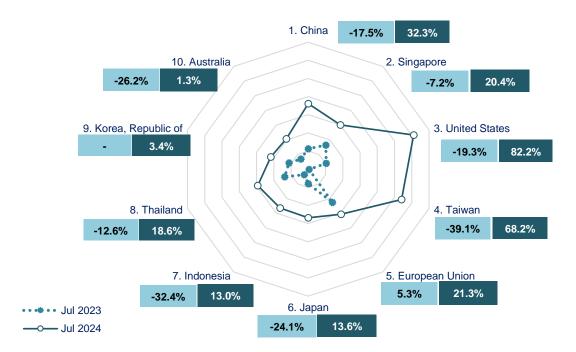
China and Singapore remained as the two major countries of origin for Malaysia's imports in July 2024, with a contribution of 34.5 per cent to total imports.

Imports from China represented 21.6 per cent of Malaysia's total imports, increased by 32.3 per cent from the previous year to RM26.9 billion. The rise in imports from China was driven by an increase in E&E products (+RM2.7 billion, +35.2%), followed by machinery, equipment parts & (+RM1.2 billion, +48.1%) and manufacture of metal (+RM434.0 million, +33.5%).

Imports from Singapore was worth RM16.0 billion, accounting for 12.9 per cent of Malaysia's total imports, an increase of 20.4 per cent or RM2.7 billion, y-o-y. The increase was driven by E&E products (+RM2.0 billion, +47.1%) and manufacture of metal (+RM256.5 million, +65.2%).

The annual change in imports from all major countries of origin recorded an increase as compared to the same period last year.

# Chart 8 Annual Change for Imports for Major Country of Origin, July 2023 dan July 2024



# 3. Imports from ASEAN Countries

Imports from ASEAN countries recorded a 17.8 per cent increase in July 2024 to RM30.9 billion as against RM26.3 billion in July 2023 and accounted for 24.8 per cent of Malaysia's total imports.

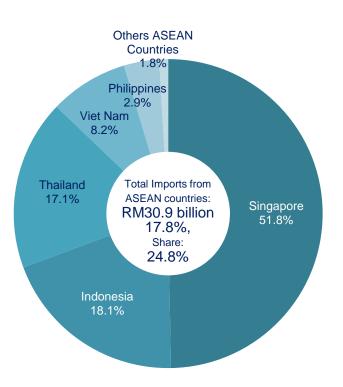
This increment was mainly attributable from higher imports of E&E products

(+RM2.1 billion, +31.1%) and manufacture of metal (+RM705.5 million, +102.3%).

Among ASEAN countries, 51.8 per cent of imports was from Singapore, an increase of 20.4 per cent or RM2.7 billion as compared to the previous year.



#### Chart 9 Percentage Share of Imports from ASEAN Countries, July 2024



# 4. Import Performance for Economic Sectors

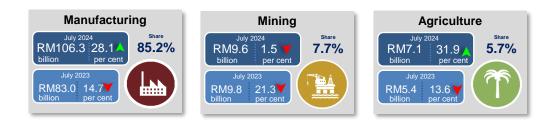
Imports of manufactured products (85.2% of total imports), elevated by 28.1 per cent from RM83.0 billion to RM106.3 billion, y-o-y. This performance was driven by higher imports of E&E products (+RM14.9 billion, +52.7%), machinery, equipment & parts (+RM4.1 billion, +52.4%) and manufacture of metal (+RM1.2 billion, +24.4%).

Imports of mining products (7.7% of total imports) amounting to RM9.6 billion, decreased by 1.5 per cent or RM142.2 million

as compared to the previous year. This was influenced by a decrease in other mining (-RM646.4 million, -25.6%) and condensates & other petroleum oil (-RM96.4 million, -99.8%).

Imports of agricultural products (5.7% of total imports) increased by 31.9 per cent or RM1.7 billion to RM7.1 billion, supported by other agriculture (+RM1.9 billion, +51.3%) and natural rubber (+RM131.0 million, +39.7%).

#### Exhibit 3 Imports by Sector, July 2023 dan July 2024











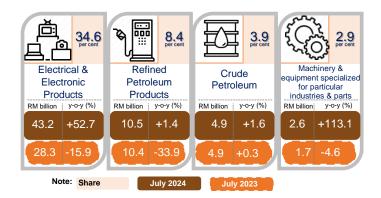
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#### 5. Imports of Selected Major Products

Imports showed a favourable performance in July 2024, with positive growth was seen in the following products:

- E&E products, contributing 34.6 per cent of total imports, increased RM14.9 billion or 52.7 per cent to RM43.2 billion;
- Machinery & equipment specialized for particular industries & parts which accounted for 2.9 per cent of total imports, increased by RM1.9 billion or 113.1 per cent to RM3.6 billion; and
- Refined petroleum products (8.4% of total imports), increased by RM141.3 billion or 1.4 per cent to RM10.5 billion, in line with the increase in average unit value (+4.3%). Meanwhile, a decrease was noted in import volume (-2.8%).

However negative growth was seen in crude petroleum (3.9% of total imports), decreased by RM80.0 million or 1.6 per cent to RM4.9 billion. It was in line with the decrease in import volume (-11.8%) while average unit value increased (+11.5%) along with the 8.4 per cent rise in Brent oil prices to RM399.2 per barrel.



#### Exhibit 4 Imports of Selected Major Product, July 2023 dan July 2024

#### 6. Imports for End Use & Broad Economic Categories (BEC) Classification

Total imports in July 2024 worth RM124.7 billion, an increase of 25.4 per cent, y-o-y. The three main categories of imports according to End Use which comprised 76.3 per cent of total imports were:

**Intermediate goods,** worth RM69.1 billion or 55.4 per cent of total imports, increased by 41.2 per cent supported by higher imports of parts of accessories of capital goods (except transport equipment) (+RM14.5 billion, +150.9%) and industrial supplies, n.e.s., processed (+RM2.4 billion, +11.7%).

**Capital goods,** amounting to RM15.1 billion (12.1% of total imports) increased by 44.4 per cent, contributed from higher imports of capital goods (except transport equipment) of RM5.1 billion or 53.9 per cent.

**Consumption goods,** amounting to RM11.0 billion (8.8% of total imports), recorded an increase of 25.5 per cent. It was supported by higher imports of food & beverages, process, mainly for household consumption (+RM754.6 million, +26.8%) and non-durables goods (+RM556.2 million, +29.0%).



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## Exhibit 5 Imports by BEC and End Use, July 2024















# STATISTICAL TABLE



Image: StatsMalaysia



#### Table I: Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

		۷	alue RM mill	ion		Annual Change (%)				
PERIOD	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2019	995,072	823,484	849,411	1,844,483	145,661	(0.8)	2.4	(3.5)	(2.1)	17.7
2020	983,827	799,197	800,481	1,784,308	183,345	(1.1)	(2.9)	(5.8)	(3.3)	25.9
2021	1,241,022	1,012,001	987,344	2,228,366	253,678	26.1	26.6	23.3	24.9	38.4
2022	1,550,009	1,222,034	1,293,811	2,843,821	256,198	24.9	20.8	31.0	27.6	1.0
2023	1,426,199	1,111,065	1,211,044	2,637,243	215,155	(8.0)	(9.1)	(6.4)	(7.3)	(16.0)
2023 (JAN-JUL)	820,481	633,046	683,938	1,504,419	136,543	(5.8)	(8.9)	(6.6)	(6.2)	(1.6)
2024 (JAN-JUL)	862,228	693,336	789,707	1,651,935	72,521	5.1	9.5	15.5	9.8	(46.9)
2021										
Q1	344,290	282,220	280,656	624,946	63,634	18.2	18.1	10.1	14.5	64.3
Q2	392,348	310,278	332,992	725,340	59,356	44.0	45.9	33.3	39.0	122.5
Q3	420,094	319,467	355,128	775,222	64,966	15.7	15.5	21.0	18.0	(1.7)
Q4	393,277	310,069	325,035	718,312	68,243	29.4	29.9	29.6	29.5	28.7
2022										
Q1	344,290	282,220	280,656	624,946	63,634	21.8	22.0	25.5	23.4	7.7
Q2	392,348	310,278	332,992	725,340	59,356	29.3	24.8	34.8	31.8	5.4
Q3	420,094	319,467	355,128	775,222	64,966	38.5	31.3	46.5	42.0	6.6
Q4	393,277	310,069	325,035	718,312	68,243	11.9	7.3	18.5	14.8	(11.8)
2023										
Q1	355,092	276,446	291,680	646,772	63,413	3.1	(2.0)	3.9	3.5	(0.3)
Q2	348,623	267,560	292,800	641,423	55,823	(11.1)	(13.8)	(12.1)	(11.6)	(6.0)
Q3	356,280	277,863	297,245	653,525	59,035	(15.2)	(13.0)	(16.3)	(15.7)	(9.1)
Q4	366,203	289,195	329,319	695,521	36,884	(6.9)	(6.7)	1.3	(3.2)	(46.0)
2024										
Q1	362,332	290,366	328,200	690,532	34,132	2.0	5.0	12.5	6.8	(46.2)
Q2	368,749	297,935	336,776	705,525	31,973	5.8	11.4	15.0	10.0	(42.7)
2021										
JAN	89,677	72,209	73,058	162,734	16,619	6.4	6.2	1.1	4.0	38.0
FEB	87,804	71,714	69,680	157,484	18,124	17.7	10.6	12.1	15.2	45.7
MAR	105,228	87,382	80,867	186,095	24,361	31.2	38.8	17.6	24.9	112.0
APR	105,631	85,074	85,293	190,924	20,338	62.7	83.6	22.9	42.2	-
MAY	92,387	78,822	78,532	170,919	13,856	47.1	45.8	48.3	47.7	40.6
JUN	105,317	84,664	83,217	188,534	22,100	27.0	20.9	32.1	29.2	11.0
JUL	97,124	76,522	83,564	180,689	13,560	4.8	5.8	23.9	12.9	(46.3)
AUG	95,379	78,973	74,245	169,624	21,134	18.1	18.6	12.5	15.6	43.0
SEP	110,882	87,788	84,650	195,533	26,232	24.7	22.6	26.4	25.5	19.6
ОСТ	114,488	91,378	87,905	202,394	26,583	25.5	23.5	27.5	26.4	19.4
NOV	112,671	94,221	93,384	206,054	19,287	33.0	34.9	38.1	35.3	12.8
DEC	124,433	103,254	92,949	217,381	31,484	29.8	31.4	23.7	27.1	51.9
2022										
JAN	111,060	91,391	92,822	203,882	18,238	23.8	26.6	27.1	25.3	9.7
FEB	101,742	83,899	82,589	184,331	19,152	15.9	17.0	18.5	17.0	5.7
MAR	131,488	106,930	105,244	236,732	26,244	25.0	22.4	30.1	27.2	7.7
APR	127,483	103,416	104,107	231,590	23,375	20.7	21.6	22.1	21.3	14.9
MAY	120,590	96,241	107,791	228,381	12,798	30.5	22.1	37.3	33.6	(7.6)
JUN	144,275	110,622	121,094	265,369	23,182	37.0	30.7	45.5	40.8	4.9
JUL	134,326	102,359	118,487	252,812	15,839	38.3	33.8	41.8	39.9	16.8
AUG	141,519	106,661	124,231	265,750	17,288	48.4	35.1	67.3	56.7	(18.2)
SEP	144,250	110,446	112,410	256,660	31,839	30.1	25.8	32.8	31.3	21.4
ОСТ	131,977	101,552	113,518	245,495	18,459	15.3	11.1	29.1	21.3	(30.6)
NOV	129,694	103,513	107,890	237,584	21,804	15.1	9.9	15.5	15.3	13.0

#### Table I : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

		Va	alue RM milli	ion		Annual Change (%)							
PERIOD	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade			
2023													
JAN	112,666	86,053	94,508	207,174	18,157	1.4	(5.9)	1.8	1.6	(0.4)			
FEB	112,682	87,854	92,703	205,385	19,979	10.8	4.7	12.2	11.4	4.3			
MAR	129,745	102,539	104,469	234,213	25,276	(1.3)	(4.1)	(0.7)	(1.1)	(3.7)			
APR	105,166	80,176	93,821	198,986	11,345	(17.5)	(22.5)	(9.9)	(14.1)	(51.5)			
MAY	119,516	93,623	104,105	223,620	15,411	(0.9)	(2.7)	(3.4)	(2.1)	20.4			
JUN	123,942	93,761	94,875	218,817	29,067	(14.1)	(15.2)	(21.7)	(17.5)	25.4			
JUL	116,765	89,040	99,458	216,224	17,307	(13.1)	(13.0)	(16.1)	(14.5)	9.3			
AUG	115,181	92,099	97,850	213,031	17,330	(18.6)	(13.7)	(21.2)	(19.8)	0.2			
SEP	124,334	96,725	99,937	224,271	24,398	(13.8)	(12.4)	(11.1)	(12.6)	(23.4)			
OCT	126,152	96,392	113,187	239,339	12,964	(4.4)	(5.1)	(0.3)	(2.5)	(29.8)			
NOV	121,604	95,540	109,501	231,105	12,103	(6.2)	(7.7)	1.5	(2.7)	(44.5)			
DEC	118,447	97,263	106,631	225,078	11,816	(10.0)	(7.4)	2.9	(4.3)	(57.8)			
2024													
JAN	122,410	94,705	112,238	234,648	10,173	8.6	10.1	18.8	13.3	(44.0)			
FEB	111,357	91,538	100,116	211,473	11,241	(1.2)	4.2	8.0	3.0	(43.7)			
MAR	128,565	104,123	115,845	244,410	12,719	(0.9)	1.5	10.9	4.4	(49.7)			
APR	114,695	91,716	106,954	221,649	7,742	9.1	14.4	14.0	11.4	(31.8)			
MAY	128,037	105,806	118,083	246,120	9,955	7.1	13.0	13.4	10.1	(35.4)			
JUN	126,017	100,414	111,740	237,757	14,276	1.7	7.1	17.8	8.7	(50.9)			
JUL	131,147	105,035	124,731	255,878	6,416	12.3	18.0	25.4	18.3	(62.9)			

#### Table II: Exports by Country Destination

		Value R	M million (FO	B)		Annual Char	ige	Value RM	I million (FOB)	
Rank	Country	Jul	Jun	Jul	Share		%	Jan-Jul	Jan-Jul	Share
	Country	2023	2024	2024	(%)	(FOB)		2023	2024	(%)
	Total Exports	116,765	126,017	131,147	100.0	14,381.3	12.3	820,481	862,228	100.0
1	Singapore	17,825	20,410	21,058	16.1	3,233.0	18.1	132,303	134,324	15.6
2	China	16,664	16,363	14,770	11.3	(1,894.5)	(11.4)	108,414	105,465	12.2
3	United States	13,587	15,546	17,787	13.6	4,199.8	30.9	91,149	104,700	12.1
4	E.U.	9,000	8,750	10,278	7.8	1,278.0	14.2	65,020	66,359	7.7
5	Japan	5,861	5,631	6,544	5.0	682.5	11.6	49,600	48,970	5.7
6	Hong Kong	8,091	7,872	7,281	5.6	(810.5)	(10.0)	52,038	48,059	5.6
7	Taiwan, Province Of China	3,433	6,110	5,322	4.1	1,888.9	55.0	24,809	36,172	4.2
8	Thailand	5,053	5,624	5,557	4.2	504.8	10.0	35,295	34,931	4.1
9	Viet Nam	4,348	4,742	4,949	3.8	601.1	13.8	26,745	34,604	4.0
10	Korea, Republic Of	4,487	4,947	4,836	3.7	349.0	7.8	32,521	31,275	3.6
11	Indonesia	4,137	4,227	4,522	3.4	385.1	9.3	29,148	31,224	3.6
12	India	4,023	4,099	4,719	3.6	696.2	17.3	26,309	30,861	3.6
13	Australia	3,890	4,412	3,986	3.0	96.1	2.5	29,374	28,405	3.3
14	Philippines	2,048	2,184	2,857	2.2	808.7	39.5	14,456	16,744	1.9
15	Turkiye	1,508	1,482	1,826	1.4	318.5	21.1	10,350	12,189	1.4
16	Mexico	1,435	2,110	2,125	1.6	690.6	48.1	11,456	12,045	1.4
17	United Arab Emirates	1,218	1,017	1,149	0.9	(69.1)	(5.7)	7,614	8,696	1.0
18	Bangladesh	1,071	1,136	935	0.7	(136.0)	(12.7)	6,048	7,413	0.9
19	United Kingdom	722	691	753	0.6	30.7	4.3	4,947	4,941	0.6
20	Saudi Arabia	454	853	851	0.6	396.3	87.2	3,706	4,853	0.6
21	Brunei Darussalam	666	683	726	0.6	60.2	9.0	3,177	3,916	0.5
22	Canada	342	550	742	0.6	399.3	116.6	2,362	3,789	0.4
23	New Zealand	635	600	417	0.3	(218.0)	(34.3)	4,868	3,504	0.4
24	Pakistan	417	455	370	0.3	(47.8)	(11.5)	2,263	3,250	0.4
25	Russian Federation	235	425	327	0.2	92.0	39.2	1,592	2,719	0.3
26	Brazil	403	346	437	0.3	34.0	8.4	3,062	2,440	0.3
27	Kenya	334	158	597	0.5	262.7	78.7	2,183	2,429	0.3
28	South Africa	157	183	244	0.2	86.1	54.6	2,355	2,362	0.3
29	Myanmar	275	374	159	0.1	(116.2)	(42.3)	2,660	2,276	0.3
30	Cambodia	213	228	287	0.2	74.5	35.0	1,636	1,965	0.2
	Top 30 Country	112,533	122,207	126,408	96.4	13,876.0	12.3	787,459	830,880	96.4
	Other Countries	4,233	3,810	4,738	3.6	505.4	11.9	33,023	31,348	3.6

#### Table III: Imports by Country of Origin

		Value F	RM million (Cll	F)		Annual Cha	inge	Value R	Value RM million (CIF)		
	<b>a</b> <i>i</i>	Jul	Jun	Jul	Share	Val RM million		Jan-Jul	Jan-Jul (	Share	
Rank	Country	2023	2024	2024	(%)	(CIF)	%	2023	2024	(%)	
	Total Imports	99,458	111,740	124,731	100.0	25,272.9	25.4	683,938	789,707	100.0	
1	China	20,370	24,732	26,945	21.6	6,575.6	32.3	143,487	170,337	21.6	
2	Singapore	13,326	13,833	16,045	12.9	2,718.9	20.4	80,024	98,450	12.5	
3	United States	7,672	9,121	13,976	11.2	6,303.5	82.2	48,426	67,591	8.6	
4	Taiwan, Province Of China	5,979	8,938	10,055	8.1	4,075.9	68.2	47,991	62,082	7.9	
5	E.U.	7,856	8,601	9,531	7.6	1,674.8	21.3	53,678	59,509	7.5	
6	Japan	5,530	5,648	6,282	5.0	752.3	13.6	41,904	42,227	5.3	
7	Indonesia	4,947	4,598	5,590	4.5	643.1	13.0	35,054	34,343	4.3	
8	Thailand	4,471	4,666	5,304	4.3	833.0	18.6	30,983	32,385	4.1	
9	Korea, Republic Of	3,985	4,618	4,120	3.3	135.3	3.4	30,587	31,990	4.1	
10	Saudi Arabia	3,700	3,939	1,734	1.4	(1,965.5)	(53.1)	25,966	21,231	2.7	
11	Australia	3,072	3,303	3,113	2.5	41.2	1.3	20,599	20,642	2.6	
12	India	2,278	2,103	2,288	1.8	10.1	0.4	17,123	19,102	2.4	
13	United Arab Emirates	2,906	3,170	2,691	2.2	(214.7)	(7.4)	14,569	18,215	2.3	
14	Viet Nam	2,401	2,387	2,551	2.0	150.5	6.3	16,203	17,176	2.2	
15	Hong Kong	1,184	1,309	1,403	1.1	219.0	18.5	7,777	9,696	1.2	
16	Brazil	1,081	1,527	1,416	1.1	335.3	31.0	6,244	9,128	1.2	
17	Russian Federation	896	358	509	0.4	(386.3)	(43.1)	5,751	5,746	0.7	
18	Switzerland	471	745	649	0.5	178.3	37.9	4,234	5,686	0.7	
19	Philippines	815	704	895	0.7	80.0	9.8	5,622	5,664	0.7	
20	United Kingdom	747	667	636	0.5	(111.3)	(14.9)	4,912	4,709	0.6	
21	Argentina	577	1,054	705	0.6	128.4	22.3	4,673	4,470	0.6	
22	Canada	371	444	475	0.4	103.8	28.0	2,588	3,024	0.4	
23	Cote D'Ivoire	262	219	287	0.2	25.6	9.8	2,126	2,972	0.4	
24	Qatar	115	462	629	0.5	514.1	448.5	1,481	2,970	0.4	
25	New Zealand	418	331	428	0.3	10.8	2.6	2,501	2,761	0.3	
26	Cameroon	14	19	457	0.4	443.7	3,220.7	653	2,416	0.3	
27	Nigeria	168	338	769	0.6	600.9	357.0	1,082	2,204	0.3	
28	South Africa	207	276	335	0.3	127.6	61.6	1,967	2,193	0.3	
29	Turkiye	186	195	266	0.2	80.2	43.1	1,481	2,119	0.3	
30	Mexico	258	246	295	0.2	36.4	14.1	1,835	1,912	0.2	
	Top 30 Country	96,262	108,552	120,382	96.5	24,120.7	25.1	661,524	762,949	96.6	
	Other Countries	3,197	3,189	4,349	3.5	1,152.3	36.0	22,414	26,758	3.4	

#### Table IV: Exports by Sector and Sub-sector

	Value	RM million (F	OB)		Annual Change	e (%)	Value RM million (FOB)		
Sector and Sub-sector	Jul	Jun	Jul	Share	Val RM million	%	Jan-Jul	Jan-Jul	Share
Total Exports	2023 116,765	2024 126,017	2024 131,147	(%) 100.0	(FOB) 14,381.3	12.3	2023 820,481	2024 862,228	(%) 100.0
					,		,	,	
MANUFACTURING	101,371	109,706	112,084	85.5	10,712.9	10.6	701,927	735,758	85.3
Electrical & Electronic Products (E&E)	50,464	53,258	51,777	46.2	1,313.1	2.6	337,300	333,417	45.3
Petroleum Products Chemical And Chemical Products (Exclude	9,643	11,665	11,144	9.9	1,500.7	15.6	84,060	79,882	10.9
Plastics In Non-Primary Forms)	5,827	5,761	6,357	5.7	530.0	9.1	40,971	42,456	5.8
Machinery, Equipment And Parts	4,237	5,676	5,912	5.3	1,675.3	39.5	31,406	39,120	5.3
Manufacture Of Metal	4,816	4,720	5,661	5.1	844.5	17.5	32,976	36,365	4.9
Optical & Scientific Equipment	4,889	5,021	5,023	4.5	133.7	2.7	31,210	34,089	4.6
Iron And Steel Products	2,646	2,555	2,426	2.2	(220.4)	(8.3)	17,259	20,913	2.8
Palm Oil-Based Manufactured Products	2,427	2,795	3,162	2.8	734.8	30.3	17,966	20,181	2.7
Processed Food	2,464	2,801	3,089	2.8	624.8	25.4	16,457	19,438	2.6
Rubber Products	1,685	2,125	2,366	2.1	680.6	40.4	12,223	14,432	2.0
Transport Equipment	1,494	1,280	1,586	1.4	91.8	6.1	9,816	10,847	1.5
Textiles, Apparels And Footwear	1,351	1,542	1,616	1.4	264.9	19.6	9,187	10,195	1.4
Manufacture Of Plastics	1,442	1,434	1,631	1.5	189.2	13.1	8,993	10,070	1.4
Wood Products	1,253	1,168	1,285	1.1	31.4	2.5	7,989	8,832	1.2
Paper & Pulp Products	996	1,094	1,185	1.1	189.6	19.0	6,224	8,348	1.1
Non-Metallic Mineral Products	1,050	1,006	1,091	1.0	41.0	3.9	7,008	7,293	1.0
Jewellery	805	726	793	0.7	(11.9)	(1.5)	4,321	5,230	0.7
Beverages & Tobacco	247	241	236	0.2	(10.8)	(4.4)	1,763	1,749	0.2
Other Manufactures	3,635	4,839	5,745	5.1	2,110.7	58.1	24,796	32,902	4.5
AGRICULTURE	7,588	7,627	10,074	7.7	2,486.7	32.8	53,505	57,746	6.7
Palm Oil and Palm-Based Products	5,613	5,557	7,653	76.0	2,039.7	36.3	40,131	42,765	74.1
Natural Rubber	335	316	394	3.9	58.9	17.6	1,960	2,579	4.5
Other Vegetables Oil	240	354	322	3.2	81.1	33.7	2,035	2,147	3.7
Sawn Timber & Moulding	281	258	245	2.4	(36.5)	(13.0)	1,860	1,810	3.1
Seafood, fresh, chilled or frozen	238	173	188	1.9	(50.2)	(21.1)	1,649	1,365	2.4
Sawlog	54	29	58	0.6	4.5	8.4	335	299	0.5
Other Agricultures	826	938	1,215	12.1	389.3	47.1	5,535	6,782	11.7
MINING	7,296	7,952	8,042	6.1	746.0	10.2	60,271	62,852	7.3
Liquefied Natural Gas (LNG)	3,716	4,582	4,385	54.5	669.0	18.0	34,737	35,887	57.1
Crude Petroleum	2,080	2,105	1,931	24.0	(149.2)	(7.2)	15,487	17,449	27.8
Metalliferous Ores and Metal Scrap	1,081	817	1,037	12.9	(44.3)	(4.1)	6,324	5,547	8.8
Condensates and other petroleum oil	166	98	348	4.3	181.2	108.9	1,537	1,486	2.4
Tin	91	213	221	2.8	130.3	142.9	1,295	1,429	2.3
Crude Fertilizers And Crude Minerals	142	124	118	1.5	(23.8)	(16.7)	853	970	1.5
Other Mining	19	13	1	0.0	(17.2)	(92.2)	38	84	0.1
Others	511	732	946	0.7	435.7	85.3	4,778	5,871	0.7

#### Table V: Imports by Sector and Sub-sector

	Value	RM million (0	CIF)		Annual Chang	je (%)	Value RM million (CIF)			
Sector and Sub-sector	Jul	Jun	Jul	Share	Val RM	%	Jan-Jul	Jan-Jul	Share	
Total Imports	2023 99,458	<u>2024</u> 111,740	2024 124,731	(%) 100.0	million (FOB) 25,272.9	25.4	2023 683,938	2024 789,707	<u>(%)</u> 100.0	
MANUFACTURING	82,975	92,603	106,285	85.2	23,309.3	28.1	569,019	659,676	83.5	
Electrical & Electronic Products (E&E)	28,275	36,012	43,178	40.6	14,903.5	52.7	197,723	248,305	37.6	
Petroleum Products	10,829	10,911	11,028	10.4	198.9	1.8	78,857	81,792	12.4	
Machinery, Equipment And Parts	7,744	9,238	11,800	11.1	4,056.1	52.4	48,599	65,124	9.9	
Chemical And Chemical Products (Exclude										
Plastics In Non-Primary Forms)	8,645	8,708	9,181	8.6	536.3	6.2	61,122	61,600	9.3	
Manufacture Of Metal	5,225	5,442	6,498	6.1	1,272.9	24.4	36,766	42,407	6.4	
Transport Equipment	4,661	4,428	4,278	4.0	(382.9)	(8.2)	30,532	29,610	4.5	
Iron And Steel Products	2,707	2,296	2,710	2.5	3.2	0.1	18,166	19,797	3.0	
Optical & Scientific Equipment	2,821	2,537	2,789	2.6	(32.3)	(1.1)	17,305	18,711	2.8	
Processed Food	2,443	2,468	2,664	2.5	220.3	9.0	16,152	18,171	2.8	
Textiles, Apparels And Footwear	1,568	1,743	2,074	2.0	506.4	32.3	10,477	12,396	1.9	
Manufacture Of Plastics	1,275	1,333	1,459	1.4	183.4	14.4	8,466	9,502	1.4	
Paper & Pulp Products	1,033	1,136	1,272	1.2	239.7	23.2	7,017	8,142	1.2	
Rubber Products	799	934	1,126	1.1	327.3	41.0	5,523	6,523	1.0	
Palm Oil-Based Manufactured Products	769	929	1,057	1.0	288.0	37.4	5,044	6,036	0.9	
Non-Metallic Mineral Products	789	799	848	0.8	59.6	7.6	4,631	5,573	0.8	
Jewellery	655	735	826	0.8	170.7	26.1	3,886	5,112	0.8	
Wood Products	440	488	559	0.5	119.1	27.1	2,762	3,394	0.5	
Beverages & Tobacco	320	273	333	0.3	12.5	3.9	1,987	2,048	0.3	
Other Manufactures	1,978	2,192	2,605	2.5	626.5	31.7	14,003	15,436	2.3	
AGRICULTURE	5,367	5,757	7,079	5.7	1,711.6	31.9	38,093	44,423	5.6	
Natural Rubber	330	450	461	6.5	131.0	39.7	2,895	4,200	9.5	
Seafood, fresh, chilled or frozen	387	291	400	5.7	13.4	3.5	2,963	2,554	5.7	
Other Vegetables Oil	245	407	364	5.1	118.8	48.5	2,041	2,551	5.7	
Palm Oil and Palm-Based Products	693	346	302	4.3	(391.0)	(56.4)	4,307	2,296	5.2	
Sawn Timber & Moulding	70	78	71	1.0	1.5	2.2	441	552	1.2	
Sawlog	22	1	3	0.0	(19.6)	(87.3)	68	27	0.1	
Other Agriculture	3,621	4,183	5,478	77.4	1,857.4	51.3	25,376	32,243	72.6	
MINING	9,754	10,898	9,612	7.7	(142.2)	(1.5)	66,901	70,804	9.0	
Crude Petroleum	4,932	6,209	4,852	50.5	(80.0)	(1.6)	35,655	38,811	54.8	
Metalliferous Ores and Metal Scrap	1,326	1,179	1,605	16.7	279.0	21.0	9,704	10,032	14.2	
Liquefied Natural Gas (LNG)	577	1,160	974	10.1	397.0	68.8	4,300	5,895	8.3	
Crude Fertilizers And Crude Minerals	210	237	253	2.6	42.7	20.4	1,339	1,727	2.4	
Tin	85	48	47	0.5	(38.2)	(45.1)	322	307	0.4	
Condensates and other petroleum oil	97	0	0	0.0	(96.4)	(99.8)	446	295	0.4	
Other Mining	2,528	2,065	1,882	19.6	(646.4)	(25.6)	15,135	13,738	19.4	
Others	1,361	2,482	1,756	1.4	394.2	29.0	9,924	14,804	1.9	

#### Table VI: Imports by End Use & Broad Economic Categories (BEC) Classification

	Value	RM million	n (CIF)		Annual Cha	nge	Value RM million (CIF)			
BEC Category	Jul	Jun	Jul		Val RM million	%	Jan-Jul	Jan-Jul	Share	
	2023	2024	2024	(%)	(CIF)		2023	2024	(%)	
Gross Imports	99,458	111,740	124,731	100.0	25,272.9	25.4	######	789,707	100	
Capital Goods	10,461	11,994	15,107	12.1	4,646.3	44.4	67,460	92,064	11.7	
Capital good (except transport equipment)	9,508	10,945	14,630	11.7	5,122.0	53.9	60,907	87,597	11.1	
Transport equipment, industrial	952	1,049	477	0.4	(475.6)	(50.0)	6,553	4,466	0.6	
Consumption Goods	8,744	9,257	10,975	8.8	2,230.9	25.5	58,505	68,306	8.6	
Durables	1,212	1,488	1,557	1.2	345.5	28.5	7,781	10,094	1.3	
Food & beverages, primary, mainly for household consumption	1,231	1,130	1,416	1.1	184.7	15.0	8,154	9,114	1.2	
Food & beverages, process, mainly for household consumption	2,815	2,985	3,570	2.9	754.6	26.8	18,888	22,799	2.9	
Non-durables	1,920	2,009	2,476	2.0	556.2	29.0	13,001	14,157	1.8	
Semi-durables	1,432	1,483	1,789	1.4	357.5	25.0	9,826	11,170	1.4	
Transport equipment, non-industrial	134	163	166	0.1	32.3	24.2	856	972	0.1	
Dual Use Goods	3,391	3,733	3,119	2.5	(271.9)	(8.0)	21,688	27,489	3.5	
Fuel & lubricants, processed motor spirit	2,759	2,787	2,258	2	(500.9)	(18.2)	17,411	21,435	2.7	
Transport equipment, passenger motor cars	632	945	861	1	229.0	36.2	4,277	6,054	0.8	
Goods n.e.s.	182	335	305	0.2	123.2	67.7	1,335	2,138	0.3	
Intermediate Goods	48,951	60,819	69,113	55.4	20,161.3	41.2	######	430,819	54.6	
Food & beverages, primary, mainly for industries	886	1,207	1,944	1.6	1,057.2	119.3	7,587	10,098	1.3	
Food & beverages, processed, mainly for industries	1,528	1,193	888	0.7	(639.8)	(41.9)	10,011	7,992	1.0	
Fuel & lubricants, primary	7,311	8,153	6,457	5.2	(853.2)	(11.7)	47,401	48,455	6.1	
Fuel & lubricants, processed, other	2,382	3,398	4,354	3.5	1,971.9	82.8	15,677	23,980	3.0	
Industrial supplies, n.e.s. primary	2,439	2,937	3,341	2.7	902.0	37.0	18,710	22,932	2.9	
Industrial supplies, n.e.s. processed	20,773	21,642	23,204	18.6	2,430.4	11.7	######	158,426	20.1	
Parts and accessories of capital goods (except transport equipment)	9,614	18,497	24,122	19.3	14,508.3	150.9	81,360	130,571	16.5	
Parts and accessories of transport equipment	4,019	3,792	4,803	3.9	784.6	19.5	25,555	28,365	3.6	
Transaction Below RM5,000	4	-	-	-	(3.6)	(100)	28	-	-	
Retain Imports	71,733	86,138	98,619	79.1	26,886.4	37.5	######	620,815	78.6	
Re-exports	27,726	25,603	26,112	20.9	(1,613.4)	(5.8)	######	168,892	21.4	