MALAYSIAN ECONOMIC STATISTICS REVIEW VOL. 5/ 2025

MALAYSIA'S GDP Q1 2025: 4.4% (Q4 2024: 4.9%)

Sector	Growth Q1 2025	Share Q1 2025
Services	5.0%	59.7%
Manufacturing	4.1%	23.0%
Agriculture	0.6%	5.7%
Mining & quarrying	-2.7%	6.1%
Construction	14.2%	4.3%

EXTERNAL SECTOR

Exports
Q1 2025: RM378.4b ▲ 4.4%
Q4 2024: RM392.9b ▲ 7.3%

Imports
Q1 2025: RM337.3b ▲ 2.8%
Q4 2024: RM346.9b ▲ 5.3%

* As published for the corresponding month

PRODUCTION

Production of Fresh Fruit Bunches (Oil Palm)
April 2025: 8,925,862 tonnes ▲ 14.6%
Mac 2025: 7,309,776 tonnes ▲ 2.0%

Production of Natural Rubber
Mac 2025: 28,712 tonnes ▲ 6.5%
Feb 2025: 36,005 tonnes ▲ 21.3%

Industrial Production Index (IPI)
Q1 2025: ▲ 2.3%
Q4 2024: ▲ 3.4 %

Sales Value of Manufacturing
Q1 2025: RM475.6 b ▲ 4.0%
Q4 2024: RM481.8 b ▲ 4.4 %

Revenue of Services Sector
Q1 2025: RM630.0 b ▲ 6.0%
Q4 2024: RM627.9 b ▲ 6.2%

LABOUR FORCE

Number of Employed Persons
Q1 2025: 16.70 mil persons ▲ 3.0%
Q4 2024: 16.56 mil persons ▲ 1.3%

Unemployment Rate
Q1 2025: 3.1%
Q4 2024: 3.2%

PRICES

Consumer Price Index (CPI)
Q1 2025: ▲ 1.5%
Q4 2024: ▲ 1.8%

Producer Price Index (PPI)
Q1 2025: ▼ -0.3%
Q4 2024: ▼ -0.8%

b: billion
Percentage Change: Year-on-Year

Source: Malaysian Economic Statistics Review, Vol. 5/ 2025, Department of Statistics, Malaysia (DOSM)

Economic Momentum Continues in Early 2025 with 4.4 per cent GDP Growth and Easing Inflation

- Malaysia’s Gross Domestic Product (GDP) expanded by 4.4 per cent in the first quarter of 2025, a moderation from the 4.9 per cent growth recorded in the previous quarter.

- Natural Rubber (NR) production rose by 6.5 per cent year-on-year in March 2025, reaching 28,712 tonnes (March 2024: 26,966 tonnes). Meanwhile, the production of Fresh fruit bunches in April 2025 recorded a 14.6 per cent increase year-on-year, rising to 8,925,862 tonnes from 7,789,749 tonnes in April 2024.

- Malaysia’s Industrial Production Index (IPI) recorded a slower growth of 2.3 per cent (Q4 2024: 3.4%), mainly contributed by the Manufacturing sector with a growth of 4.2 per cent. Meanwhile, the Manufacturing sector recorded a sales value of RM475.6 billion, increased 4.0 per cent in Q1 2025 (Q4 2024: 4.4%).

- Malaysia's Services sector generated a revenue of RM630.0 billion in Q12025, marking a 6.0 per cent year-on-year increase (Q4 2024: 6.2%). The Wholesale and Retail Trade, Food and Beverage, and Accommodation segment remained the main driver, contributing RM475.7 billion in revenue and a 4.7 per cent increase in its Volume Index to 157.2 points.

- For the first quarter of 2025, inflation grew at a slower pace of 1.5 per cent compared to the same quarter of the previous quarter (Q4 2024: 1.8%). In March 2025, Malaysia’s inflation rate eased slightly to 1.4 per cent, moderated from 1.5 per cent in February.

- The Producer Price Index (PPI) Local Production continued to decline by 0.3 per cent in the first quarter of 2025, as compared to a 0.8 per cent decline in Q4 2024. The Malaysia’s PPI declined by 1.9 per cent in March 2025, from a 0.3 per cent increase in February 2025.

- Malaysia’s total trade for the Q1 2025 grew by 3.6 per cent, in line with gains in both exports 4.4 per cent and imports 2.8 per cent. Consequently, the trade surplus widened by 20.1 per cent year-on-year, reaching RM41.0 billion.

- The labor force data for the first quarter of 2025 showed a 3.0 per cent year-on-year increase in the number of employed persons to 16.7 million. The employment-to-population ratio, measure of the economy’s ability to create employment posted 68.6 per cent (Q1 2025: 68.2%). Consequently, the unemployment rate reduced by 0.2 percentage points to record 3.1 per cent.