

Total trade hits **RM2.6 trillion** in 2023

► Penang, Selangor, Johor, Kuala Lumpur and Sarawak the main contributors to growth last year

PUTRAJAYA: The Department of Statistics Malaysia (DoSM) yesterday disclosed that Malaysia's total trade in 2023 amounted to RM2.6 trillion with exports of RM1.4 trillion and imports worth RM1.2 trillion.

Penang, Selangor, Johor, W.P. Kuala Lumpur and Sarawak contributed 80.9% of total trade in 2023.

Chief Statistician Malaysia Datuk

Seri Dr Mohd Uzir Mahidin said exports valued at RM1.4 trillion in 2023, dropped 8% as compared to the previous year.

He added lower exports were recorded in most states such as Johor (-RM31.9 billion), Selangor (-RM21.2 billion), Sarawak (-RM20.3 billion), Penang (-RM20.2 billion), Sabah (-RM17.8 billion), W.P. Labuan (-RM7.5 billion), Perak (-RM5.1 billion),

Pahang (-RM3 billion), Malacca (-RM2.4 billion), Terengganu (-RM1.7 billion) and Perlis (-RM134.1 million).

However, he said exports increased in Kedah (+RM6.2 billion), W.P. Kuala Lumpur (+RM418.7 million), Negri Sembilan (+RM369.4 million) and Kelantan (+RM354.6 million). Penang remained as the top exporter with a share of 31.4%, followed by Johor (20.3%), Selangor (17.7%), Sarawak (7.8%) and W.P. Kuala Lumpur (4.6%).

Strong expansion of exports was underpinned by electronic integrated circuits products mainly in Penang and Selangor.

Meanwhile, refined petroleum products were the main contributors

of exports in Johor while liquefied natural gas was the main contributor of exports in Sarawak.

Mohd Uzir said imports in 2023 registered a decrease of 6.4% or RM82.3 billion as compared to the previous year.

The decrease in imports was led by lower imports by most states namely Penang (-RM43.8 billion), Johor (-RM13.9 billion), Selangor (-RM9.9 billion), Kedah (-RM7.8 billion), Negri Sembilan (-RM4.5 billion), Sarawak (-RM3.3 billion), Perak (-RM2.7 billion), W.P. Labuan (-RM1.3 billion), Malacca (-RM923.3 million) and Perlis (-RM132.8 million).

However, imports increased in W.P. Kuala Lumpur (+RM5.1 billion),

Pahang (+RM1.9 billion), Terengganu (+RM1 billion), Kelantan (+RM246.3 million) and Sabah (+RM209.3 million).

Selangor remained the largest contributor of imports with a share of 26.6%, followed by Johor (22.4%), Penang (20.7%), W.P. Kuala Lumpur (7.6%) and Kedah (5.4%). Higher imports recorded in Selangor and Johor were contributed by refined petroleum products. In addition, electronic integrated circuits were the main contributors to imports in Penang and Kedah. Meanwhile, telecommunication equipment, parts and accessories were the main import commodity in W.P. Kuala Lumpur.