

# Malaysia's industrial production accelerates

**KUALA LUMPUR:** Malaysia's Industrial Production Index (IPI) accelerated 6.1% year-on-year in April 2024, underpinned by higher output growth in the manufacturing sector, said Chief Statistician Malaysia Datuk Seri Mohd Uzir Mahidin.

He said IPI growth accelerated further in April after registering 2.4% in the preceding month, sustaining a positive momentum for four consecutive months.

The April IPI also marked the highest growth registered since September 2022, bolstered by the

expansion across all sectors during the month.

The manufacturing sector output rose by 4.9%, while mining posted a vigorous growth of 10% and the electricity sector remained steady at 7.6%.

"The increase in manufacturing output in April 2024 was supported by higher production in export-oriented industries by 2.6% against 0.5% recorded in March 2024. This upturn was primarily led by the manufacture of coke and refined petroleum products, and the

manufacture of chemicals and chemical products, which registered increases of 5.9% and 5%, respectively," Mohd Uzir said.

Furthermore, the manufacture of furniture experienced a surge of 13.15 during the month.

"The year-on-year expansion mirrored the country's manufactured goods export performance, which expanded by 7.1% in April 2024 and on a month-on-month comparison, the export-oriented industries fell by 11.6% compared to 11.0% growth in March 2024," he said.

Domestic-oriented industries continued to expand by registering 9.5% compared to 3.1% in March 2024, primarily spurred by a remarkable growth of 20.2% in the manufacture of motor vehicles, trailers and semi-trailers.

The IPI performance between January and April 2024 improved by 3.9% compared to 1.3% recorded in the same period of the previous year. "During the period, all sectors posted an expansion, namely the mining index, manufacturing index and electricity index," he added. – Bernama