Total trade for April hits RM221.7b, Penang top exporter

PETALING JAYA: Malaysia's total trade for April 2024 amounted to RM221.7 billion with exports and imports of RM114.7 billion and RM107.0 billion, respectively, said Chief Statistician Malaysia Datuk Seri Dr Mohd Uzir Mahidin.

"Exports was valued at RM114.7 billion in April 2024, increased RM9.5 billion (+9.1%) as compared to the same month of the previous year. The increase in exports was attributed to the higher exports in most states such as Selangor (+RM3.0 billion), Sarawak (+RM2.1 billion), Penang (+RM1.4 billion), WP Kuala Lumpur (+RM1.0 billion), Perak (+RM894.4 million), Terengganu (+RM826.4 million), Sabah (+RM669.2 million), Johor (+RM534.0 million), Kelantan (+RM164.9 million) and W.P. Labuan (+RM7.2 million)," he said.

However, exports decreased in Kedah by RM669.7 million, Pahang (-RM377.0 million), Negeri Sembilan (-RM125.6 million), Perlis (-RM26.7 million) and Malacca (-RM25.6 million).

Penang remained as the top exporter with 30.1% share, followed by Johor (20.4%), Selangor (18.5%), Sarawak (8.2%) and Kuala Lumpur (4.7%).

Looking at the performance of imports by state, Mohd Uzir said imports in April this year increased RM14.5 billion (+15.6%) as compared to the same month in 2023.

The increase in imports was attributed by the higher imports in most states such as Selangor (+RM4 billion), Penang (+RM3.6 billion), Johor (+RM1.6 billion), Malacca (+RM1.3 billion) and Kedah (+RM1.2 billion).

However, imports decreased in Labuan by RM41.1 million and Kelantan (-RM19.3 million).

Selangor dominates Malaysia's imports with a share of 27.2%, followed by Johor (21.6%).