

Malaysia's natural rubber production dips in March

PETALING JAYA: Natural Rubber (NR) production decreased by 9.2% in March 2024 (26,966 tonnes) compared with February 2024 (29,691 tonnes), said Chief Statistician Malaysia Datuk Seri Dr Mohd Uzir Mahidin.

He added that a year-on-year comparison showed that the production of NR decreased by 0.8% (March 2023: 27,188 tonnes).

Malaysian production of NR in March of

26,966 tonnes was mainly contributed by the smallholder sector (88.5%) compared with the estate sector (11.5%).

Total stocks of NR in March decreased by 3.3% to 222,455 tonnes compared with 229,940 tonnes in February. Rubber processors factories contributed 92.4% of the stocks followed by rubber consumers factories (7.5%) and rubber estates (0.1%).

Exports of Malaysia's NR amounted to 58,965 tonnes in March, an increase of 7% as against February (55,083 tonnes).

Malaysian NR production decreased by 7.5% to 86,944 tonnes in the first quarter of 2024 (Q1'24) compared with 93,956 tonnes in Q4'23. On an annual basis, NR production in Q1'24 increased 3.7% compared with Q1'23 (83,848 tonnes). – Bernama