

Steel, cement month-on-month prices remain unchanged in March — DOSM

KUALA LUMPUR: The month-on-month unit price index of steel and cement remained unchanged for most areas in Peninsular Malaysia, Sabah and Sarawak in March 2024 as compared to February 2024, said the Department of Statistics Malaysia (DOSM).

Chief statistician Datuk Seri Mohd Uzir Mahidin said the average price per unit of steel, consisting of mild steel round bars and Mycon 60 high tensile deformed bars, was RM3,683.51 per tonne, recording a slight increase of 0.1 per cent in March

2024, compared to RM3,679.54 per tonne in February 2024.

However, he said there was a slight increase in the unit price index of steel in the Kota Kinabalu area (0.2 per cent) and Sandakan (1.1 per cent) in March 2024.

Besides, he said the average price of cement (Ordinary Portland) recorded a slight increase of 0.2 per cent, with an average price of RM23.01 per 50 kilogrammes (kg) bag in March 2024 compared to RM22.97 per 50 kg bag in February 2024.

However, he said there was

a slight decrease of 0.3 per cent for the cement price index in Terengganu and Kelantan during March 2024.

"The annual comparison of the average price per unit of steel recorded a slight decrease of negative 0.2 per cent in March 2024 compared to RM3,690.90 per tonne in March 2023. "Whereas, the average price per unit of cement increased by 2.7 per cent in March 2024 compared to RM22.41 per 50 kg bag in March 2023," he said in a statement yesterday. — Bernama