

NOVEMBER PERFORMANCE

Manufacturing sector's sales value dips to RM155b

KUALA LUMPUR: The manufacturing sector's sales value fell 2.6 per cent to RM155 billion in November, primarily attributed to weaker performances of the petroleum, chemical, rubber and plastic products, and electric and electronics [E&E] products subsectors.

The petroleum, chemical, rubber and plastic products subsector declined 10.8 per cent while the E&E subsector dipped 5.3 per cent.

The Statistics Department said the

sales value of export-oriented industries, which accounted for more than two-thirds of total sales, posted a decline of 6.9 per cent in November, compared to a 5.2 per cent fall in October.

However, domestic-focused industries maintained their favourable trend, achieving an 8.8 per cent growth in November, albeit at a slightly lower pace compared to 9.7 per cent in October.

The manufacturing sector engaged 2.38 million persons in November, an

increase of 2.1 per cent year-on-year.

The salaries and wages paid in the manufacturing sector rose by 3.3 per cent year-on-year, totalling RM8.1 billion in November.

For the first 11 months of the year, the sales value of the manufacturing sector stood at RM1.65 trillion, a marginal 0.6 per cent year-on-year increase.

The sales value per employee declined by 1.8 per cent, amounting to RM701,986, in November.