Malaysia recorded 5.92 million graduates in 2022, says department

Malaysia recorded 5.92 million graduates in 2022, while the graduate's unemployment rate stood at 3.7 per cent, according to the Graduates Statistics 2022 released by the Department of Statistics Malaysia (DoSM) yesterday.

Chief Statistician Datuk Seri Dr Mohd Uzir Mahidin said the number of graduates in Malaysia rose 5.1 per cent in 2022 to 5.92 million persons from 5.63 million persons in 2021.

"A positive economic environment throughout 2022 has led to the increase of the number of graduates in Malaysia which has reached a substantial number of 5.92 million persons, composed of 23.1 per cent of the population in the working age of 15 years and above," he said in a statement. Mohd Uzir said degree graduates comprised 53.9 per cent or equivalent to 3.19 million persons, while diploma graduates comprised 46.1 per cent or 2.73 million persons. "Out of total graduates during the year, 5.06 million was in the labour force resulting in graduates' labour force participation rate (GLFPR) of 85.4 per cent," he said.

Year-on-year comparison, the number of degree graduates in

the labour force rose by 5.6 per cent while diploma graduates increased by 5.5 per cent, he said.

Mohd Uzir said the number of employed graduates went up by six per cent in 2022 to register 4.87 million persons, compared to 4.59 million persons recorded in 2021.

"Around two-thirds, or 65.6 per cent, were employed in the skilled occupations category, accounting for 3.19 million persons," he said.

The highest share of employed persons in the skilled category, which comprised 38.4 per cent or 1.87 million persons, were employed in professional occupations, followed by technicians and associate professionals with 17.7 per cent, or