

DOSM: ICT, e-commerce contribution to Malaysia's economy up 15% to RM412.3b in 2022

Information and communications technology (ICT) as well as e-commerce contributed 23% or RM412.3 billion to the nation's economy in 2022, a 14.8% growth from RM359.3 billion in 2021, according to the Department of Statistics Malaysia (DOSM).

The Information and Communications Technology Satellite Account (ICTSA) 2022 released by DOSM on Friday stated that this was contributed by the Gross Value Added ICT Industry (GVAICT) at 13.6% and the e-commerce of other industries at 9.4%.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said ICT and e-commerce showed an increase of 14.8% compared to 12.2% in the previous year.

He said GVAICT recorded RM243.7 billion, with a growth of 12.4% compared to 7.8% in the previous year.

"This growth was supported by the ICT manufacturing industry with a better growth of 21.3% compared to 11.0% in 2021," he said in a statement.

Mohd Uzir said components and electronic boards, communication equipment and consumer electronics remained the main contributors to ICT manufacturing with 35.7%.

He said the gross value added of e-commerce registered RM239.1 billion with a growth of 18.9% in 2022 compared to 22.7% a year ago.

"The contribution of e-commerce to gross domestic product was 13.3% comprising e-commerce in ICT industries at 3.9% and e-commerce in other industries at 9.4%.

The manufacturing sector remained a major contributor to gross value added of e-commerce with a contribution of 53.4%, followed by the services sector at 43.0%," he said.

Meanwhile, employment in the ICT industry increased 1% to 1.22 million individuals in 2022, with a contribution of 7.9% to total employment.

The contribution was dominated by ICT manufacturing at 36.1%, followed by ICT services (29.3%) and ICT trade (21.7%).

Mohd Uzir said the 12th Malaysia Plan Mid-Term Review for 2021-2025 underscores the importance of the technology-based and digital industry, focusing on advanced technology adoption, including artificial intelligence, advanced materials and quantum computing as key drivers of industry growth.

He said this initiative aligns with the government's commitment to fostering economic participation across all segments of society through digital platforms and innovative business models.

"Malaysia's digital future is centred on creating an ecosystem that nurtures innovation, attracts investment and propels the nation towards a prosperous and sustainable future," he said.

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