



## **Malaysia's ICT and e-commerce grew by 14.8 pct to RM412.3 bln in 2022**

Information and Communications Technology (ICT) as well as e-commerce contributed 23 per cent to the nation's economy with 14.8 per cent growth to register RM412.3 billion in 2022 from RM359.3 billion in 2021, according to the Department of Statistics Malaysia (DOSM).

The Information and Communications Technology Satellite Account (ICTSA) 2022 released by DOSM today stated that this is contributed by the Gross Value Added ICT Industry (GVAICT) at 13.6 per cent and the e-commerce of other industries at 9.4 per cent.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said ICT and e-commerce showed an increase of 14.8 per cent compared to 12.2 per cent in the previous year.

He said GVAICT recorded RM243.7 billion with a growth of 12.4 per cent compared to 7.8 per cent in the previous year.

"This growth was supported by the ICT manufacturing industry with a better growth of 21.3 per cent compared to 11.0 per cent in 2021," he said in a statement.

Mohd Uzir said components and electronic boards, communication equipment and consumer electronics remained the main contributors to ICT manufacturing by 35.7 per cent.

He said the gross value added of e-commerce registered RM239.1 billion with a growth of 18.9 per cent in 2022 compared to 22.7 per cent a year ago.

"The contribution of e-commerce to Gross Domestic Product was 13.3 per cent comprising e-commerce in ICT industries at 3.9 per cent and e-commerce in other industries at 9.4 per cent.

The Manufacturing sector remained the major contributor to gross value added of e-commerce with a contribution of 53.4 per cent, followed by the Services sector at 43.0 per cent," he said.

Meanwhile, employment in the ICT industry has increased by 1.0 per cent to 1.22 million persons in 2022, with a contribution of 7.9 per cent to total employment.

The contribution was dominated by ICT manufacturing at 36.1 per cent, followed by ICT services (29.3 per cent) and ICT trade (21.7 per cent).

Mohd Uzir said the 12th Malaysia Plan Mid-Term Review for 2021-2025 underscores the importance of the technology-based and digital industry, focusing on advanced technology adoption, including artificial intelligence, advanced materials and quantum computing as key drivers of industry growth.

He said this initiative aligns with the government's commitment to fostering economic participation across all segments of society through digital platforms and innovative business models.

"Malaysia's digital future is centred on creating an ecosystem that nurtures innovation, attracts investment and propels the nation towards a prosperous and sustainable future," he said.

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