

# Manufacturing sales value slips 3.3% on-year in August

**KUALA LUMPUR:** Malaysia's manufacturing sector saw its sales value fall 3.3% year-on-year (y-o-y) to RM152.3 billion in August 2023, mainly due to the petroleum chemical, rubber and plastic sub-sector which shrank 12.1%, said the Department of Statistics Malaysia.

In a statement yesterday, Chief Statistician Malaysia Datuk Seri Dr Mohd Uzir Mahidin said the decline in August was also attributable to the contraction in the

food, beverages and tobacco sub-sector by 6.6% and the wood, furniture, paper products and printing sub-sector by 0.1%.

On a monthly basis, the sales value in August rebounded to 5.8% versus a 2.4% contraction in July.

For export-oriented industries, Mohd Uzir said the sales value, which accounted for 72.7% of total sales, decreased 6.7% in August from a contraction of 7% in July, mainly owing to the lower sales in the

manufacture of coke and refined petroleum products (-19.7%), manufacture of vegetable and animal oils and fats (-15.1%) and the manufacture of rubber products (-8.8%).

For domestic-oriented industries, he said the sales value grew 7.2% in August versus 9.1% in the previous month.

For the first eight months of 2023, the sales value of the manufacturing sector stood at RM1.2 trillion, up 1.7% compared with the same period in the preceding year.