
DOSM: August wholesale, retail trade sales up 6.7% to RM142.5 bil

Bernama

KUALA LUMPUR (Oct 12): Malaysia's wholesale and retail trade recorded sales value of RM142.5 billion in August, an increase of 6.7% year-on-year (y-o-y), said the Department of Statistics Malaysia (DOSM).

Month-on-month (m-o-m), sales value grew 2.0%, it added.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the increase of 6.7% y-o-y in wholesale and retail trade was attributed to the wholesale trade sub-sector, which rose 6.2% or RM3.7 billion to RM63.9 billion.

"Retail trade also expanded by 6.3% or RM3.6 billion to RM60.5 billion, followed by motor vehicles, which grew 9.7% or RM1.6 billion to RM18.1 billion," he said in a statement on Thursday.

Meanwhile, the 2.0% or RM2.8 billion increase m-o-m was contributed by motor

vehicles, with an increase of RM1.2 billion or 7.1%, while retail trade recorded a positive growth of 1.4% or RM0.9 billion.

Additionally, wholesale trade rose 1.2% or RM0.8 billion m-o-m, he said.

Looking at the performance across sub-sectors, Mohd Uzir said that the growth of 6.2% y-o-y in wholesale trade was attributed to other specialised wholesale, which rose RM1.5 billion or 6.2% to RM25.0 billion.

Commenting further on the retail trade sub-sector, he said the increase of 6.3% y-o-y was supported by retail sales in non-specialised stores, which grew 9.2% or RM1.9 billion to RM23.0 billion.

"The y-o-y growth of 9.7% in the motor vehicles sub-sector was fuelled by sales of motor vehicles parts and accessories, which grew 20.7% or RM0.8 billion to RM4.7 billion. This was followed by sales of motor vehicles (6.2%), and maintenance and repair of motor vehicles (21.6%).

"For monthly comparison, this sub-sector rose 7.1%, driven by sales of motor vehicles (13.2%), sales of motor vehicles parts and accessories (1.6%), and maintenance and repair of motor vehicles (1.8%)," said Mohd Uzir.

The index of retail sales over the internet recorded a 1.0% y-o-y growth in August, versus 0.4% in July, he said.

"For seasonally adjusted value, the index went up 3.9% against the previous month," he added.