2022 PERFORMANCE

IPI posts 6.9pc growth, driven by manufacturing, mining indices

KUALA LUMPUR: Malaysia's Industrial Production Index (IPI) narrowed to 6.9 per cent last year from 7.2 per cent in 2021, driven by the manufacturing index (8.2 per cent), electricity index (4.5 per cent) and mining index (2.8 per cent), said the Statistics Department.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said for the final quarter of last year, the IPI grew at a slower rate of 4.1 per cent compared to the same period a year ago, which it attributed to the growth in manufacturing (four per cent) and mining (6.2 per cent) indices.

"In December, the index's growth slipped to three per cent from 4.8 per cent in November, driven by the mining index (4.1 per cent) and manufacturing index (three per cent)," he said in a statement.

He said output in the manufacturing sector expanded by three per cent in December, driven by electrical and electronics products (7.2 per cent), transport equipment and other manufactures (8.5 per cent), food, beverages and tobacco products (3.4 per cent), and non-metallic mineral products, basic metal and fabricated metal products (2.2 per cent).

Declines were recorded in the output of petroleum, chemical, rubber and plastic products (-0.9 per cent) and textiles, wearing apparel, leather products and footwear (-0.5 per cent).

Meanwhile, the production of wood products, furniture, paper products and printing continued to decline, slipping 4.3 per cent in December last year against a drop of 3.6 per cent in November. **Bernama**