Construction sector keeps up the positive momentum

PUTRAJAYA: The construction sector sustained its positive momentum in the first quarter of 2023 with the value of work done expanded by 9.4% to RM32.2 billion, according to the Department of Statistics, Malaysia (DoSM)'s Quarterly Construction Statistics, Malaysia, First Quarter 2023 report.

According to Chief Statistician Malaysia Datuk Seri Dr Mohd Uzir Mahidin, the expansion of value of work done in the construction sector in the first quarter of 2023 supported by a double-digit increase in civil engineering (17.2%); followed by non-residential buildings sub-sectors and special trade activities which increased by 9.6% and 9% respectively.

Meanwhile, the value of work done in the residential buildings sub-sector declined by 2.2% as against positive growth of 5.3% recorded in the previous quarter.

During the first quarter of 2023, the total work done value amounted to RM32.2 billion with civil engineering accounting for RM12.1 billion or 37.6%, while non-residential premises contributed

30.5% with a value of RM9.8 billion.

Additionally, the residential buildings and special trade activities represented 21.7% and 10.2% of the work done value respectively.

On the performance of the construction sector by the project owner, Mohd Uzir said, "The private sector remained as the main impetus to the growth in this quarter, with an increase of 10.6% (O4 2022: 23.5%).

The value of work done by the private sector amounted to RM19.8 billion or 61.4% of the total construction work done value."

On the other hand, he added the value of work done owned by the public sector stood at RM12.4 billion or 38.6% of the total value, which rose by 7.4% in this quarter (Q4 2022: 4.7%).

Analysing the performance of the construction sector by state, more than one-third of the work done value in the first quarter of 2023 was concentrated in Selangor (RM8.1 billion or 25.1%); and Wilayah Persekutuan (RM4.1 billion or 12.7%). Sarawak and Johor ranked next, with both recording the value of work done at RM3.4 billion (10.6%).