

Manufacturing sales down 4 pct to RM147.4 bln in June — DOSM

The sales value of the manufacturing sector registered a decline of four per cent year-on-year (y-o-y) to record RM147.4 billion in June 2023 after recording a growth of 3.3 per cent in the preceding month, said the Department of Statistics Malaysia (DOSM) Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said in a statement yesterday that the decline was primarily influenced by the food, beverages and tobacco subsector, which decreased by 14.6 per cent, marking three consecutive months of double-digit declines.

He said the deterioration was also attributable to the contraction in the petroleum, chemical, rubber and plastic (12.4 per cent), as well as wood, furniture, paper products

and printing (-1.1 per cent) sub-sectors.

On a month-on-month (m-o-m) comparison, he noted the sales value increased marginally by 0.4 per cent against RM146.8 billion in May.

On the sales value of export-oriented industries which accounted for 73 per cent of total sales, he said it dropped by 7.4 per cent in June after registering a marginal increase of 0.1 per cent in May.

The decrease was mainly due to the manufacture of vegetable and animal oils and fats (-27.4 per cent), manufacture of coke and refined petroleum products (-18.6 per cent) as well as manufacture of rubber products (-13.2 per cent), he

said.

On the other hand, he highlighted that domestic-oriented industries continued to cushion the decline in sales value by sustaining a positive trajectory since September 2021, expanding by 6.8 per cent in June 2023 compared to a 12.5 per cent increase in May.

“The steady momentum was predominantly backed by the strong growth in sales value of the manufacture of motor vehicles, trailers and semi-trailers by 10.5 per cent. — Bernama