Local natural rubber output in June up 24% month-on-month

PETALING JAYA: Malaysia's natural rubber (NR) production increased by 23.8% in June (29,867 tonnes) compared with May (24,126 tonnes), Chief Statistician Datuk Seri Dr Mohd Uzir Mahidin said.

In a statement yesterday, he said year-onyear comparison showed that the production of NR decreased by 3.9% (June 2022: 31,083 tonnes). Production of NR in June, he added was mainly contributed by smallholders sector (85.9%) as compared to estates sector (14.1%).

He said total stocks of NR in June decreased by 5.4% to 159,742 tonnes as compared to 168,806 tonnes in May. Rubber processors factory contributed 88.8% of the stocks followed by rubber consumers factory (11.1%) and rubber estates (0.2%).

Exports of Malaysia's NR amounted to 48,857 tonnes in June, increased 31.8% as against May (37,062 tonnes). China remained as the main destination for NR exports which accounted 50.6% of total exports in June followed by Germany (7.8%), the US (4.9%), Pakistan (3.1%) and Iran (2.5%).