

Manufacturing sector sales value in June registers 4% year-on-year decline

PUTRAJAYA: The sales value of the manufacturing sector has registered a decline of 4% year on year to record RM147.4 billion in June.

Chief statistician Datuk Sri Dr Mohd Uzir Mahidin said, “The sales value of the manufacturing sector slipped by 4% in June after recording a positive growth of 3.3% in the preceding month. The decline was primarily influenced by the food, beverages

& tobacco sub-sector, which decreased by 14.6%, marking three consecutive months of double-digit declines.”

In addition, he added the deterioration was also attributable to the contraction in the petroleum, chemical, rubber & plastic (-12.4%); and wood, furniture, paper products & printing (-1.1%) sub-sectors. On a month-on-month comparison, the sales value increased marginally

by 0.4% as against RM146.8 billion recorded in May.

The sales value of export-oriented industries which accounted for 73% of total sales dropped by 7.4% in June after registering a marginal increase of 0.1% in May. The decrease was mainly due to the manufacture of vegetable & animal oils & fats (-27.4%); manufacture of coke & refined petroleum products (-18.6%);

and manufacture of rubber products (-13.2%).

On the other hand, domestic-oriented industries continued to cushion the decline in sales value by sustaining a positive trajectory since September 2021, expanding by 6.8% in June 2023 (May 2023: 12.5%).

The steady momentum was predominantly backed by the strong growth in sales value of the manufacture of motor vehicles,

trailers & semi-trailers by 10.5%. Meanwhile, manufacture of food processing products; and manufacture of fabricated metal products, except machinery & equipment industries, sustained their positive momentum by registering 7.5% and 7.4%, respectively. Month-on-month basis, export-oriented industries increased by 2.4% while domestic-oriented industries experienced a decrease of 4.6%.