

Terms of trade slips to 110.8 points in May

KUALA LUMPUR: Malaysia earned lesser capital from exports as opposed to spending on imports last month, with terms of trade falling 1.2 per cent year-on-year to 110.8 points, said the Statistics Department.

As terms of trade remained above the benchmark 100-point level, Malaysia continued to accumulate more capital from exports than spending on imports.

On a month-on-month basis, terms of trade increased by a marginal 0.1 per cent, driven by the increases in the mineral fuels (4.7 per cent), manufactured goods (0.9 per cent) and inedible crude materials (0.8 per cent) indices.

For a year-on-year comparison, the index decreased by 1.2 per cent from 112.1 points in May last year, dragged by the decline in the animal and vegetable oils and fats (23.9 per cent), and miscellaneous manufactured articles (1.9 per cent) indices.

Malaysia's export and import unit value indices continued to record a negative growth last month, it said.

The export unit value index declined 4.7 per cent year-on-year while the import unit value index fell 3.5 per cent.