

2022 PERFORMANCE

Sarawak's total trade soars to 10-year high of RM217.2b

KUCHING: Sarawak's total trade soared to a 10-year high last year to record a remarkable performance of RM217.2 billion, marking an impressive growth of 44 per cent.

According to the Statistics Department's Sarawak External Trade Statistics 2022 report, the state's trade performance kept its growth momentum last year with exports, imports and trade surplus reaching new heights.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin attributed the performance to higher external demand and strong commodity prices.

"Exports surged by 50.3 per cent year-on-year to RM153 billion, underpinned by the rise in domestic exports which rose by 51.6 per cent year-on-year to RM151.7 billion," he said.

Sarawak's exports were also boosted by higher exports to Japan, which grew by 71.3 per cent or RM14.4 billion.

China, Peninsular Malaysia, South Korea and India made up the rest of the top five export destinations for Sarawak last year.

"Exports to China grew by RM5.8 billion on strong exports of liquefied natural gas (LNG), while exports to Peninsular Malaysia rose by RM5.7 billion

following higher exports of crude petroleum and manufacture of metal products," he said.

Exports to South Korea expanded by RM6.7 billion on account of higher exports of LNG, while exports to India also recorded an increase of RM4.7 billion, backed by strong demand for palm oil and palm-based products.

Three sectors that logged double-digit export growth were mining products (+71 per cent),

manufactured products (+32.5 per cent) and agriculture products (+24.9 per cent).

During the year, exports of several products recorded impressive growth, namely LNG (RM26.7 billion), crude petroleum (RM6.5 billion), manufactures of

metal (RM5.3 billion), palm oil and palm-based products (RM4.7 billion), and condensates and other petroleum oil (RM3 billion).

Imports achieved a double-digit growth of 30.8 per cent year-on-year to RM64.2 billion.

Sarawak's total imports were mainly from Peninsular Malaysia (43.4 per cent; RM4.7 billion), followed by China (19 per cent; RM3.8 billion), Indonesia (5.5 per cent; RM1.6 billion) and Singapore (5.3 per cent; RM1.6 billion).

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**DATUK SERI DR
MOHD UZIR MAHIDIN**
Chief statistician