# ADVANCE GROSS DOMESTIC PRODUCT (GDP) ESTIMATES

INTRODUCTION

Advance GDP estimates are compiled with the aim of producing preliminary statistics to reflect the latest scenario of the country's economy.

Currently, the quarterly GDP statistics are published within six weeks of the reference quarter. The compilation of advance GDP estimates allows the availability of these statistics to be accelerated to three weeks.

Advance GDP estimates statistics were compiled by the Department of Statistics Malaysia (DOSM) beginning the second quarter of 2020 (Q2 2020) while the world is plagued by the COVID-19 pandemic.
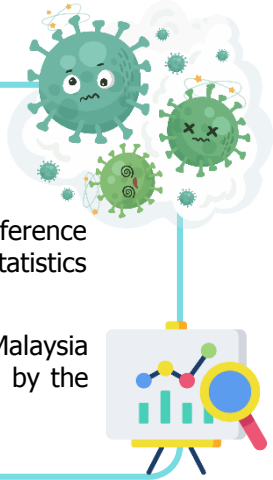
CHRONOLOGY

First compilation of advance GDP estimates
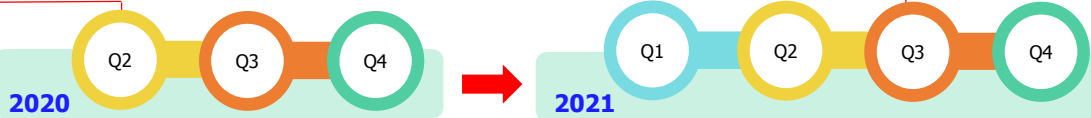
28 July 2020
The advance GDP estimates were released for limited circulation

14 August 2020
Monthly GDP statistics for five main sectors were published in the preliminary GDP media statement

12 November 2021
Monthly GDP statistics by five main sectors were published in the preliminary GDP's publication in the main findings section

2020 — Q2 · Q3 · Q4

2021 — Q1 · Q2 · Q3 · Q4

13 November 2020
Monthly GDP time series data were published through the preliminary GDP media statement

11 February 2021
Release of monthly GDP statistics by Bank Negara Malaysia (BNM)

2023 — Q2 · Q1

2022 — Q4 · Q3 · Q2 · Q1

21 July 2023
First release of advance GDP estimates to public through media statement

12 May 2023
Announcement of the dissemination of advance GDP estimates to the public in a joint press conference with BNM

BENEFITS

- To enable the government and policymakers to get the latest view of economic performance based on the availability of monthly GDP data compiled from DOSM's survey data and administrative data.

- To provide important information in assisting the government in making the right decisions regarding the country's economy through the availability of the latest data, especially in situations of economic uncertainty such as the COVID-19 pandemic and the global economic crisis.
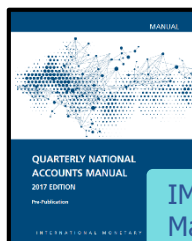
METHODOLOGY

- The methodology used in the compilation of advance GDP estimates is the same as being adapted by the quarterly GDP, except for the coverage of data and indicators. These GDP statistics are compiled based on the recommendations outlined by:
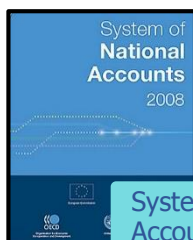
System of National Accounts, 2008

IMF Quarterly National Accounts Manual, 2017 Edition

- Advance estimates by economic activities are generated based on monthly official data gathered from DOSM surveys, administrative data from agencies and estimated data for the reference quarter.

- The advance GDP estimates obtained from the combination of available data and estimations for the reference quarter will generally provide small differences compared to the values in the quarterly GDP compilation for the same period.

- This method is also practiced by developed countries such as Singapore, South Korea, Hong Kong, Taiwan, Japan and the United States.

FINDINGS

- It is observed that there is a difference in growth between the advance GDP estimates and the preliminary GDP, attributed to the limitations in the data available from various sources.

- The difference in growth between the advance GDP estimates and the preliminary GDP is insignificant, in line with the results obtained from developed countries that release advance GDP estimates.

BANCI EKONOMI 2023
DATA PEMANGKIN EKONOMI NEGARA

20 OKT

2016-2030

MALAYSIA MADANI

RELEASE DATES FOR OTHER COUNTRIES

Country	Release Date for Advance GDP Estimates and Preliminary GDP ST2 2023		
	Advance GDP Estimates	Preliminary GDP	No. of Days
Malaysia	**21 July**	**18 August**	**28**
Singapore	NLT 14 July	NLT 25 August	42
United States	27 July	30 August	34
European Union	31 July	16 August	16
United Kingdom	11 August	29 September	49
South Korea	25 July	5 September	42
Hong Kong	31 July	11 August	11
Taiwan	28 July	NLT 31 August	34
Japan	15 August	8 September	24

Note: NLT – Not Later Than

RELEASE TO PUBLIC

A **media statement** will be released on the **quarterly advance GDP estimates** by **production approach** at **constant 2015 prices** (growth rate, YoY), covering the **five main economic sectors,** namely Agriculture, Mining and quarrying, Manufacturing, Construction and Services.

Agriculture

Manufacturing

Services

Mining and quarrying

Construction

The dissemination of the advance GDP estimates could further assist in the compilation of the preliminary GDP, with the preliminary GDP compilation period is extended from six (6) to seven (7) weeks with the availability of more comprehensive data sources.

RELEASE DATE

Reference Quarter	Advance GDP Estimates*	Preliminary GDP
Q1 2023	20 April 2023 (Thursday)	12 May 2023 (Friday)
Q2 2023	21 July 2023 (Friday)	18 August 2023 (Friday)
Q3 2023	20 October 2023 (Friday)	17 November 2023 (Friday)
Q4 2023	22 January 2024 (Monday)	16 February 2024 (Friday)

Note: *Release to the public starting from Q2 2023

BANCI EKONOMI 2023
DATA PEMANGKIN EKONOMI NEGARA
20 OKT
SUSTAINABLE DEVELOPMENT GOALS
2016-2030
MALAYSIA MADANI

MONTHLY DATA

As a result of the compilation of advance GDP estimates, monthly GDP statistics are published to the public starting from Q2 2020.

Monthly GDP – Growth Rate

Growth rate YoY, (%)

Values shown: 38.8, -28.2, 5.2, 4.7, 4.5, 7.3, 4.5, 9.6, 4.6, 6.6, 5.6

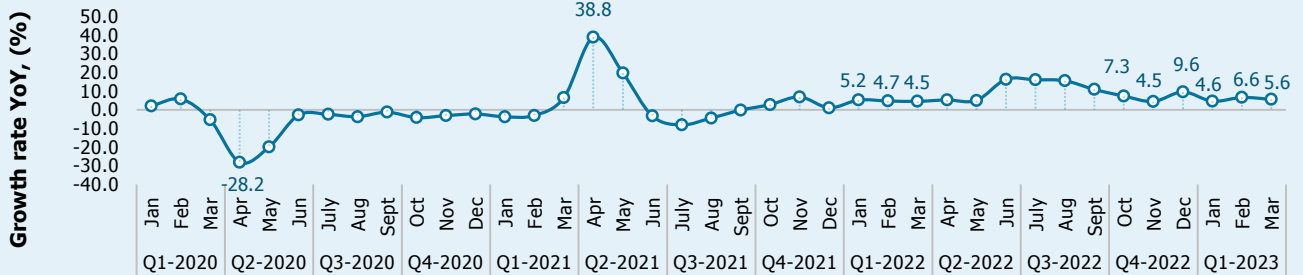X-axis months: Jan, Feb, Mar (Q1-2020) | Apr, May, Jun (Q2-2020) | July, Aug, Sept (Q3-2020) | Oct, Nov, Dec (Q4-2020) | Jan, Feb, Mar (Q1-2021) | Apr, May, Jun (Q2-2021) | July, Aug, Sept (Q3-2021) | Oct, Nov, Dec (Q4-2021) | Jan, Feb, Mar (Q1-2022) | Apr, May, Jun (Q2-2022) | July, Aug, Sept (Q3-2022) | Oct, Nov, Dec (Q4-2022) | Jan, Feb, Mar (Q1-2023)

SERVICES

Jan.	: 6.1%
Feb.	: 7.8%
Mar.	: 8.0%

Values: 7.3, 6.8, 5.2, 9.6, 4.7, 13.1, 6.1, 7.8, 8.0
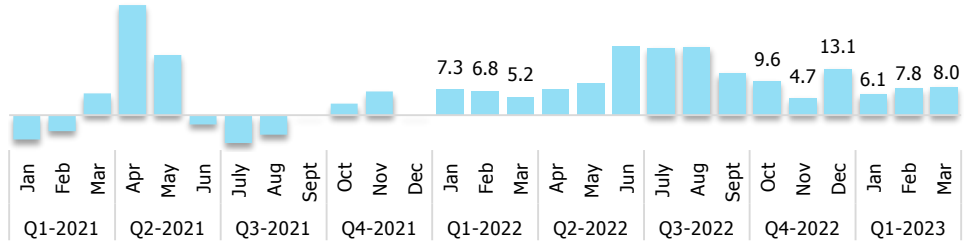
MANUFACTURING

Jan.	: 1.1%
Feb.	: 4.6%
Mar.	: 3.9%

Values: 6.9, 5.7, 7.4, 3.9, 4.9, 3.0, 1.1, 4.6, 3.9
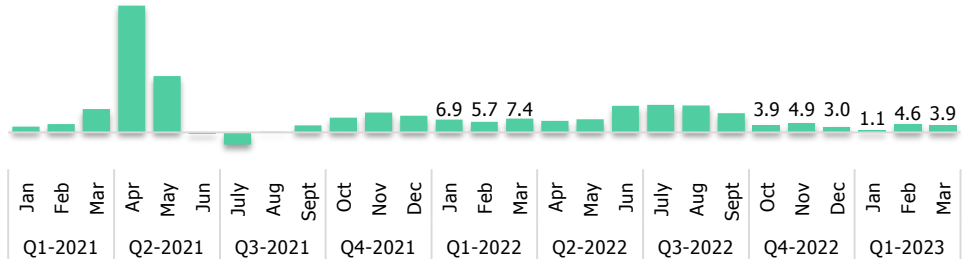
MINING & QUARRYING

Jan.	: 6.0%
Feb.	: 0.2%
Mar.	: 1.0%

Values: -5.2, -0.9, -0.3, 7.7, 6.8, 4.5, 6.0, 0.2, 1.0
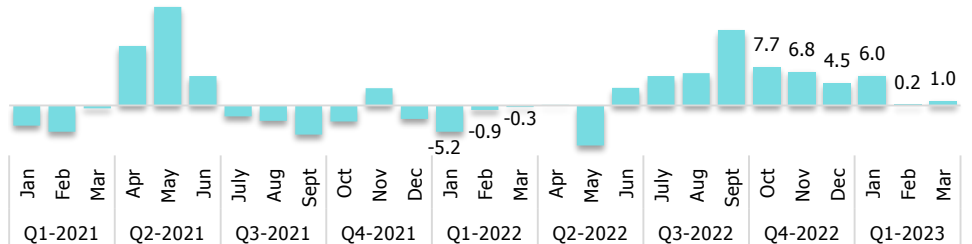
AGRICULTURE

Jan.	: 1.3%
Feb.	: 5.6%
Mar.	: -3.5%

Values: 2.5, -2.5, -0.1, 2.4, -2.7, 3.9, 1.3, 5.6, -3.5
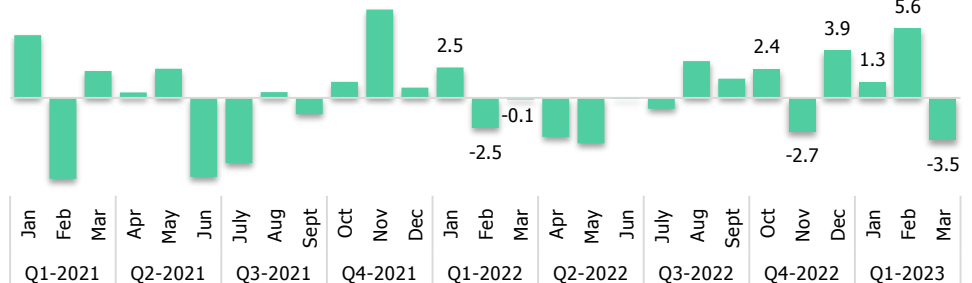
CONSTRUCTION

Jan.	: 9.9%
Feb.	: 12.6%
Mar.	: 0.2%

Values: -7.1, -6.7, -4.5, 4.7, 5.8, 21.1, 9.9, 12.6, 0.2
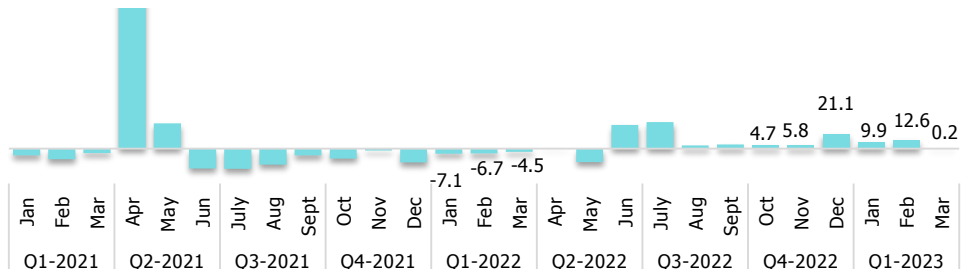
Note: % changes refer to year on year

"Statistics Bloom in Harmony"

Doesn't matter far or near
Strength in numbers
we don't live in fear

Birds of feather flock together
Statistics our form of adour
We, will always live it up

Prechorus
So let us live in solidarity
And in the world arena we'll succeed
It is statistics that will come to be
The reason we will bloom in harmony

Chorus

Everybody undivided
Data's where our hearts reside in
There will always be a bind

Just like fire that ignites
That's how brightly lit our dreams are
We'll reach higher than the stars

Sending love to one another
Leaving no one in a slumber
We will stand with unity

Mustering our courage while
Embracing our disparities
We'll achieve our victory

One dream with unity
One love with harmony

"Statistik Segalanya Pasti"

Tak kira walau apa
Cabaran dan aral melintang
Statistik meringankan
Segala beban yang menjelma
Gementar tiada

Prechorus
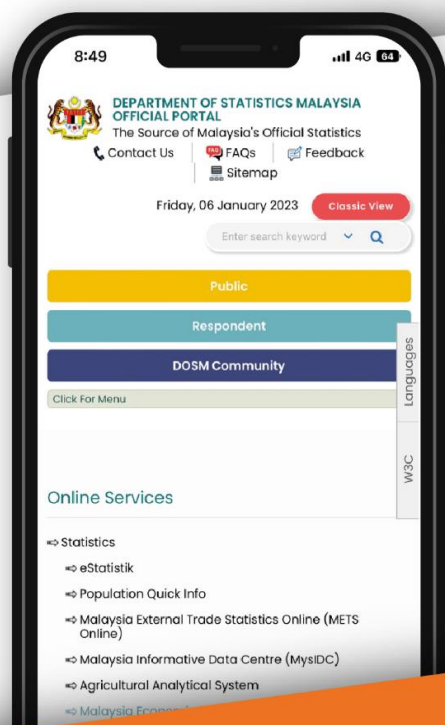Bersama kita teguh hadapi
Bentala dipenuhi misteri
Namun statistik kan melindungi
Statistik petunjuk realiti

Chorus
Kesejahteraan negara
Perpaduan seluruh bangsa
Dengan irama data
Tidak hanya berbicara
Pagi hingga ke senja
Semangat yang terus membara
Data dan kehidupan berteraskan harapan
dan impian kemakmuran
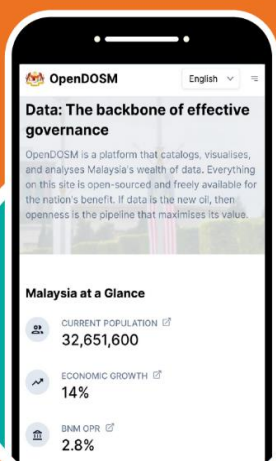Segalanya pasti
Bergalaskan strategi
Menuju aspirasi

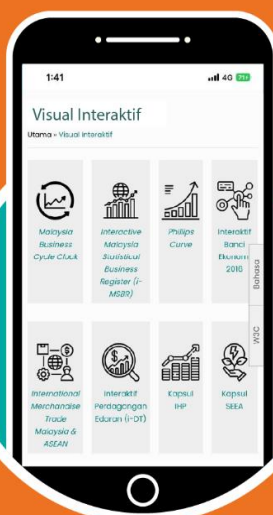Harapan.. Keamanan
Impian... Kedamaian..

Online Services DOSM

Scan for Online Services DOSM

OpenDOSM

OpenDOSM · English

Data: The backbone of effective governance

OpenDOSM is a platform that catalogs, visualises, and analyses Malaysia's wealth of data. Everything on this site is open-sourced and freely available for the nation's benefit. If data is the new oil, then openness is the pipeline that maximises its value.

Malaysia at a Glance

CURRENT POPULATION
32,651,600

ECONOMIC GROWTH
14%

BNM OPR
2.8%

Interactive Visualisation

1:41 · 4G

Visual Interaktif
Utama » Visual Interaktif

- Malaysia Business Cycle Clock
- Interactive Malaysia Statistical Business Register (i-MSBR)
- Phillips Curve
- Interaktif Banci Ekonomi 2016
- International Merchandise Trade Malaysia & ASEAN
- Interaktif Perdagangan Edaran (i-DT)
- Kapsul IHP
- Kapsul SEEA

Dashboard

1:38 · 4G

Dashboard MyPrice
Utama » Perkhidmatan Atas Talian » Statistik » Dashboard MyPrice

Dashboard MyPrice

Dashboard MyPrice adalah satu inisiatif untuk membantu kerajaan dalam memantau perubahan harga harian barangan keperluan terpilih. Dashboard MyPrice memaparkan harga setiap hari bermula pada 7 Disember 2021 bagi barangan tersebut dan membolehkan kerajaan membuat pemantauan dan pemerhatian bagi sebarang perubahan harga yang tidak menentu. Dashboard MyPrice mempunyai empat kategori utama barangan keperluan iaitu ayam, daging & telur; ikan & makanan laut; sayur-sayuran dan buah-buahan.

Dashboard MyPrice

Contact Us

🌐 www.dosm.gov.my

✉️ info@dosm.gov.my
   data@dosm.gov.my

📞 +6 03 8885 7000

🖨️ +6 03 8888 9248

MALAYSIA MADANI

BANCI EKONOMI 2023

20 OCT

2016 - 2023

StatsMalaysia