

Cooking oil ceiling price reduced, other measures being taken

PUTRAJAYA: Bottled cooking oil will become cheaper for the one-month period between Sept 8 and Oct 7.

The price of the 5kg bottles will be reduced to RM33.50 from RM34.70, the 3kg bottles will be reduced to RM21.10 from RM21.70 while the 2kg bottles will come down from RM14.70 to RM14.30.

The 1kg bottles will cost RM7.50, down from RM7.70.

The price of cooking oil is now set each month.

“The reduction is based on the price of crude palm oil (CPO) in August, which was RM4,169 per metric tonne,” Tan Sri Annuar Musa, the chairman of the Special Task Force on Jihad against Inflation, told a press conference.

He had earlier chaired a meeting of the special task force yesterday, Bernama reported.

Also present were Minister in the Prime Minister’s Department (Economy) Datuk Seri Mustapa Mohamed and Deputy Agriculture and Food Industries Minister Datuk Dr Nik Muhammad Zawawi Salleh.

Annuar said a study by the **Statistics Department** showed that 15 aspects had a high probability of contributing to inflation, including rent payment, RON95 petrol, electricity bills, prepaid costs, cigarettes, noodle-based food, Astro subscription, the prices of fried chicken and fresh chicken, as well as vehicle insurance.

“The secretariat and Statistics Department will look at these aspects and outline the actions that can be taken, including advocacy.

“In other words, the committee needs to start expanding its role, not just focusing on the prices of certain food items because the study shows that apart from the cost of food items, costs related to transportation and housing are among those that contribute to inflation,” he added.

Annuar, who is also Communications and Multimedia Minister, said that although the national inflation rate increased by 4.4% to 127.9 in July 2022 compared to 122.5 in July 2021, the rate remained under control and Malaysia still maintained its position as a country with low inflation.

On a separate matter, Annuar said the sale of goods under 17 international and local online sale platforms, Keluarga Malaysia Cheap Sale @ DE DAGANG (JMKM@DE DAGANG), will be held for four months from tomorrow until December.

He said the programme with an allocation of RM300mil would enable the people to buy daily necessities online such as basic essential goods, foodstuff and home appliances at reasonable prices.

JMKM@DE DAGANG can be accessed via various platforms such as Fave, Food Panda, Grab, Lazada and OYO Hospitality.

<https://www.thestar.com.my/news/nation/2022/09/02/cooking-oil-ceiling-price-reduced-other-measures-being-taken>