

India's palm oil imports from Malaysia up 21 pc

SEPTEMBER DATA

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NEW DELHI: India's palm oil imports from Malaysia grew by more than 21 per cent month-on-month last month.

India imported almost 1.6 million tonnes of edible oils, with palm oil making up the biggest share at 74 per cent.

According to the Solvent Extractors' Association of India (SEA) data released on Thursday, the country imported 1.17 million tonnes of palm oil during the month, of which Malaysia supplied about 36.5 per cent.

Its palm oil imports from Malaysia comprised 292,388 tonnes of crude palm oil, 129,105 tonnes of RBD (refined, bleached and dried) palm olein and 6,718 tonnes of crude palm kernel oil.

India had imported 353,556 tonnes of palm oil from Malaysia in August.

Year-to-date, India's total edible oil imports stood at 10.3 million tonnes, including more than

2.7 million tonnes of Malaysian palm oil.

In another report, Malaysia's natural rubber production decreased by 3.8 per cent to 36,411 tonnes in August from 37,843 tonnes in July, according to the Statistics Department.

Production declined by 15.2 per cent compared with 42,942 tonnes in the same period last year.

"Production of natural rubber in August was mainly contributed by smallholders (87.5 per cent)," it said yesterday.

Total stocks of natural rubber decreased by 8.1 per cent month-on-month to 209,491 tonnes in August, with rubber processors contributing 91.6 per cent of the stocks.

Exports of Malaysia's natural rubber increased by 11.9 per cent month-on-month to 60,170 tonnes in August, with China remaining the main destination, accounting for 40.5 per cent of the total shipment. **Bernama**

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3.8pc

Month-on-month drop in natural rubber production in August