

Review of Malaysian income groups to be carried out, says Tok Pa

KUALA LUMPUR: A review of the income groups of Malaysians will be carried out, says Datuk Seri Mustapa Mohamed.

"The review will take into account, among others, the changes in income and expenditure structures, cost of living, demographics and the location of households," he said.

Mustapa added that the new categories will further strengthen policy drafting and improve delivery services to the targeted groups

The Minister in the Prime Minister's Department (Economy) said this when answering a question raised by Datuk Seri Anwar Ibrahim (PH-Port Dickson) in the Dewan Rakyat on Monday. (Oct 3).

He said the review comes under the 12th Malaysia Plan mid-review and is based on the **Department** of Statistics' (DOSM) Household Income and Basic Amenities 2022 survey.

Mustapa added that 92,000 households are being interviewed under the survey of income groups, which will be done by the first quarter of 2023.

He then said that there are currently 2.91 million households under the B40 group involving households with a monthly income less than RM4,850.

Mustapa added that there are also 2.91 million households under the M40 group involving a monthly income of between RM4,850 and RM10,959.

"There are 1.46 million households under the T20 group where the monthly income is above RM10,960," he said.

As for the hardcore poor, Mustapa said that there was an increase during the Covid-19 pandemic period.

He said that hardcore poor was at 5.6% before the pandemic in 2020 and rose to 8.4%.

However, he said the numbers has decreased since April 2021 when the economy started opening up with unemployment gradually decreasing to 3.7% from 5.3%.

"For example, the data used to measure the hardcore poor based on recipients under e-Kasih drastically reduced from 262,000 recipients last year to 130,000 as of September 15 this year," he added.

On the inflation rate, Mustapa said that inflation was at 4.7% in August compared to 4.4% in July.

https://www.thestar.com.my/news/nation/2022/10/03/review-of-malaysian-income-groups-to-be-carried-out-says-tok-pa