



Malaysia Inflation Rises Less Than Forecast In December

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Malaysia's consumer price inflation accelerated at a slower-than-expected pace in December, data from the Department of Statistics revealed Wednesday.

The consumer price index rose 2.7 percent year-over-year in December, slightly faster than the 2.6 percent climb in the previous month. Economists had expected the inflation to rise to 2.8 percent.

Prices of food and non-alcoholic beverages grew 4.6 percent in December from a year ago and utility costs went up by 2.5 percent. At the same time, transport cost dipped notably by 6.2 percent.

On a monthly basis, consumer prices showed no variations in December, after rising 0.6 percent in November.

In the whole year 2015, the overall consumer price index climbed 2.1 percent compared with the previous year.