

Pos M'sia to complete KL Airport Services purchase by July

PUTRAJAYA: Pos Malaysia Bhd expects to complete its acquisition of KL Airport Services Sdn Bhd (KLAS) latest by July, said Pos Malaysia group chief executive officer Datuk Mohd Shukrie Mohd Salleh.

He said the acquisition of KLAS, an airport-related ground-handling company and a wholly-owned susbsidiary of DRB-Hicom, for RM749.35mil was expected to help Pos Malaysia improve its postal services especially for e-commerce.

"The acquisition would put us ahead of the competition in the provision of end-to-end services to customers, allowing us to better handle international deliveries," he said.

He was speaking to the media after the signing of a memorandum of understanding between Pos Malaysia and the Statistics Department on Tuesday for the development of a comprehensive national postal addressing system.