

Najib Made Malaysia The Best Country To Invest In Asia Despite Being Accused Of Stealing RM2.6 Billion

Prime Minister Datuk Seri Najib Tun Razak was listed among world leaders who are not popular among their people by TIME magazine recently.

Najib, like US President Donald Trump; South African President Jacob Zuma; Brazilian President Michel Temer; Venezulan President Nicolas Maduro; and Greece President Alexis Tsipras, received negative publicity in the media of their respective countries, TIME reports.

The people's trust in Najib was also reported to lessen especially when he was accused of receiving money from 1Malaysia Development Berhad (1MDB) investment company, as was highlighted by the opposition all this while.

The issue was however rebutted by different parties including the Royal Malaysia Police (PDRM), the Malaysia Anti-Corruption Commission (MACC), Bank Negara Malaysia (BNM) and the Attorney General.

Even the party that was responsible in 'putting the fund into Najib's account' - the Saudi royal family - also confirmed that the fund, which reached billions of ringgit, was a donation to Malaysia to fight militant influence and extremism.

To rebut the report by TIME magazine, Communication and Multimedia Minister Datuk Seri Salleh Said Keruak came forth and refuted the allegations that Najib is as unpopular as Trump.

"Is TIME saying that Najib and the other four world leaders are less popular than Trump in Terengganu and Kelantan or in New York City?

"Hillary Clinton is supposed to be more popular than Donald Trump, even President Obama supported her, but Trump won the Presidential election.

"And TIME named Anwar Ibrahim 'man-of-the-year' and is more popular than Mahathir, but Mahathir won the General Election in 1999," he stressed while stating that the TIME report is irrelevant to Malaysian politics.

Despite facing allegations of siphoning 1MDB fund since three years ago, Najib continued to do his duty in governing the country and Forbes Asia has listed Malaysia as the best country in Asia to invest in.

"The country is one of the top recipients of foreign direct investment, reflected by an outsized 64% increase in foreign capital last year compared to 2015.

"The government of Prime Minister Najib Razak is considered pro-business," Forbes magazine reports.

The growth percentage enjoyed by Malaysia even surpassed Singapore, who is ranked second, followed by Vietnam, Indonesia and India, Forbes said.

Additionally, the Prime Minister also managed to finalise Memorandum of Understanding (MoU) with major countries including Saudi Arabia, China and India worth RM366 billion in eight months.

Forbes also said that Malaysia offers tax breaks on capital expenditures for R&D as well exempting duties on imports used by high-tech firms and offers a 10-year tax break of up to 70%.

"Malaysia isn't Asia's bargain basement, but prices are fair," Forbes added.

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