

DoSM: Malaysia's trade value down 3.6% to RM1.8b in 2020

TRADE activities in six states increased last year despite the economic slowdown caused by the Covid-19 pandemic.

Chief Statistician Datuk Seri Dr Mohd Uzir Mahidin revealed that Pulau Pinang led the performance in total trade with an increase of RM38.6 billion, followed by Sabah (RM4.5 billion), Pahang (RM3.5 billion), Kedah (RM3 billion), Kelantan (RM969.7 million) and Perak (RM294.8 million).

However, the Department of Statistics Malaysia (DoSM) data showed Malaysia's overall trade decreased 3.6% to RM1.78 billion last year from RM1.84 billion in 2019.

Mohd Uzir also noted that Malaysia's exports in 2020 were valued at RM981 billion, 1.4% below RM995.1 billion in 2019.

Imports also decreased 6.3% to RM796.2 billion in 2020 against RM849.4 billion in the previous year.

Sarawak's exports value contracted by RM15.5 billion last year, followed by Selangor (-RM11.3 billion), Johor (-RM5.3 billion), Sabah (-RM4.2 billion), Kuala Lumpur (-RM3.4 billion), Terengganu (-RM2.8 billion), Negeri Sembilan (-RM2.3 billion), Labuan (-RM2.1 billion), Kedah (-RM0.4 billion) and Perlis (-RM0.1 billion).

On the contrary, Penang saw exports growing by RM28.4 billion, as well as for Pahang (+RM3.4 billion), Perak (+RM2.0 billion), Melaka (+RM0.5 billion) and Kelantan (+RM0.1 billion).

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