

Xinhua world economic news summary at 1030 GMT, Aug. 6

SEOUL -- South Korea logged current account surplus for 14 straight months through June thanks to strong export supported by the global demand recovery, central bank data showed Friday.

Current account surplus amounted to 8.85 billion U.S. dollars in June, after staying in black for 14 months since May last year, according to the Bank of Korea. (South Korea-Current Account Balance)

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MUMBAI -- The Central Bank of India kept its interest rates unchanged and retained its accommodative policy stance, indicating room for further economic easing.

The Reserve Bank of India's monetary policy committee concluded its three-day meeting on Friday and maintained the status quo by keeping the repo rate and reverse repo rate unchanged at 4 percent and 3.35 percent respectively, setting aside concerns over high inflation. (India-Bank-Interest Rate)

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KUALA LUMPUR -- Malaysia's mean household income declined by 10.3 percent year on year in 2020 as a result of the COVID-19 pandemic, official data showed Friday.

The Department of Statistics Malaysia said in a statement that the mean of monthly household gross income last year slipped to 7,089 ringgit (about 1,680 U.S. dollars) as compared to 7,901 ringgit in 2019, as households or individuals experienced loss or reduction of income. (Malaysia-Household Income)

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MEXICO CITY -- An additional 3.8 million Mexican people have been pushed into poverty in 2020 compared to 2018 largely because of the COVID-19 pandemic, an agency responsible for monitoring the country's poverty rate said Thursday.

According to the National Council for the Evaluation of Social Development Policy, Mexico reported 55.7 million people living in poverty at the end of 2020, up from 51.9 million in 2018. Meanwhile, the population living in extreme poverty has increased from 8.7 million in 2018 to 10.8 million, or 24 percent, in 2020. (Mexico-Poverty-COVID-19)

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