

This Is How Much You May Receive Under The BKC Payout That Will Rollout From 6 Sept

About 10 million Malaysians will be receiving financial aid beginning next week under the Special COVID-19 Assistance (BKC) initiative

This comes after Prime Minister Datuk Seri Ismail Sabri Yaakob on Wednesday, 1 September, called for BKC to be expedited, saying that he is aware of the hardships the bottom 40% income group (B40) and middle 40% income group (M40) are facing during the COVID-19 pandemic, reported Bernama.

BKC can be seen as an extension of Bantuan Prihatin Rakyat (BPR). It is an initiative that was introduced by former prime minister Tan Sri Muhyiddin Yassin.

It is a part of the comprehensive assistance under the National People's Well-Being and Economic Recovery Package (Pemulih).

After Ismail called for a faster BKC rollout, the Ministry of Finance (MOF) announced that the Phase 1 payment under the initiative will begin next Monday, 6 September

According to Bernama, this round of payouts will benefit 4.4 million households, 1.1 million senior citizens who are single or without a partner, and 4.5 million single individuals.

A total of RM4.6 billion has been allocated for Phase 1 of BKC. B40 recipients will receive the cash handout beginning 6 September, while M40 recipients will begin receiving it from 9 September.

Below is the breakdown of how much each individual or household will receive under the initiative:

- Hardcore poor household (RM1,300 in total):
 - o RM500 in September
 - o RM500 in November
 - o RM300 in December
- Hardcore poor single or senior individual (RM500 in total):
 - o RM200 in September
 - o RM300 in November
- B40 household (RM800 in total):
 - o RM500 in September
 - o RM300 in December
- B40 single or senior individual (RM200 in total):
 - o RM200 in September
- M40 household (RM250 in total):

- RM250 in September
- M40 single or senior individual (RM100 in total):
 - RM100 in September

There is no need to apply for BKC as recipients will be identified and verified using the database from BPR and Inland Revenue Board (LHDN)

In other words, households and individuals who received BPR in the past will automatically receive the BKC payout in their bank accounts that were given to BPR and LHDN during their registrations.

By definition, the hardcore poor are those whose monthly household income is less than the food Poverty Line Income (PLI).

According to the Department of Statistics Malaysia (DOSM), the calculation of food PLI varies depending on the demographic composition of the household. The larger a household, the higher the food PLI.

As an example, based on DOSM's 2019 methodology, Sabah's food PLI for an average household of 4.5 individuals is RM1,179. The Penang government's official website stated that the individuals "making less than PLI, which is set at RM500 and per capita income of RM100" are considered hardcore poor.

As for the B40 group, households and individuals earning less than RM5,000 and RM2,500 a month respectively fall under this category.

Meanwhile, households earning between RM5,001 and RM9,000 are categorised under the M40 group. Individuals earning between RM2,501 and RM5,000 fall under the same group too.

Visit the website here for more information about the BKC payout.

https://says.com/my/news/bkc-cash-handout-payout-sept-6-m40-b40-financial-aid