

## Malaysia's August inflation at 2% year-on-year amid transport, food price increase

KUALA LUMPUR (Sept 24): The Department of Statistics Malaysia (DOSM) said today Malaysia's inflation, as measured by the Consumer Price Index (CPI), increased 2% in August 2021 from a year earlier due to 2020 base effect and as the August 2021 reading included a rise in CPI components including the transport besides the food and non-alcoholic beverages segments.

DOSM chief statistician Datuk Seri Dr Mohd Uzir Mahidin said in a statement today the transport group continued to record a double-digit increase since March after it rose 11% in August 2021 compared to a year earlier.

"The food and non-alcoholic beverages [segment] was up by 1.2% in August 2021 as against [on-year growth of] 1.3% in the previous month (July 2021).

"The index for food away from home increased 1% in August 2021 and cooked beef, burger and satay were among the food that recorded increases in this subgroup. Meanwhile, housing, water, electricity, gas and other fuels registered a marginal increase of 0.6%," Mohd Uzir said.

Year-to-date, the CPI increased 2.3% between January and August 2021 from a year earlier, according to him.

On a month-on-month basis, August 2021 CPI reading was unchanged compared to July 2021.

July 2021 CPI rose 2.2% from a year earlier, according to the DOSM.

https://www.theedgemarkets.com/article/malaysias-august-cpi-2-misses-forecast