

More new tech investments needed

KUALA LUMPUR: Malaysia needs more investments in new technologies, including in the development of digital systems that will strengthen the country's economic growth under the 12th Malaysia Plan (12MP).

Statistics Department chief statistician Datuk Seri Mohd Uzir Mahidin said the country no longer needed infrastructure investments.

Instead, it is more likely to benefit from investments that would enhance the digitalisation of the economic sector.

"The type of investments that the country needs right now is in the form of the provision of digitisation systems that will enable us to implement automation processes," he said on Bernama TV Ruang Bicara programme on Monday night.

Mohd <u>Uzir</u> said the 12MP is a long-term plan drawn up at the macro level, taking into account Malaysia's aspiration of becoming a developed nation

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"After this, a group will outline each policy at the micro level and draw up an implementation plan that will be carried out by stakeholders in ministries and agencies.

"The Statistics Department of Malaysia will try to produce more 'bottom-up' statistics at district and sub-division levels that will highlight the issues faced by local communities."

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