

DOSM, BNM sign MoU to strengthen collaboration on data sharing

KUALA LUMPUR (Oct 25): Bank Negara Malaysia (BNM) and the Department of Statistics Malaysia (DOSM) on Monday (Oct 25) entered into a new memorandum of understanding (MoU) to continue strengthening their collaboration on data sharing and other areas.

The DOSM said in a statement that the smart partnership had elevated DOSM as the official statistical agency on international platforms with the successful organising of the 62nd International Statistical Institute World Statistics Congress 2019 and the Regional MyStats Conference 2014 here.

The MyStats Conference, organised anually, helps in the dissemination of data, ongoing exchange of expertise in the field of statistical and analytical compilation as well as human capital capacity building, it said.

"This partnership is expected to support the development of subject matter expertise in both agencies to meet current and emerging data needs through the adoption of advanced statistical techniques, application of data science and analytics as well as other innovative approaches," it added.

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