

September exports jump to new high of RM110.8b

PETALING JAYA: Malaysia's exports surged 24.7% year-on-year (y-o-y) to a record high of RM110.8 billion in September 2021, supported by both domestic exports and re-exports, the Statistics Department said.

"This was the 13th consecutive month of y-o-y expansion since September 2020. Domestic exports amounted to RM87.7 billion and contributed 79.1% to total exports, expanded by 22.4%. Re-exports with a value of RM23.2 billion, grew by 34.15, y-o-y," said Chief Statistician Malaysia Datuk Seri Dr Mohd Uzir Mahidin.

Imports in September 2021 amounting

to RM84.7 billion, registered a growth of 26.5% or RM17.7 billion compared with same month in 2020.

Malaysia's trade performance in the same month increased 25.5% to RM195.5 billion. The trade surplus expanded by 19.1% to RM26.1 billion.

"Along with the recovery in domestic economic activity due to the implementation of National Recovery Plan (NRP) in June 2021, the month-on-month performance of exports, imports, total trade and trade surplus were also showing sturdy growth of 16%, 14.2%, 15.2%, and

22.2%, respectively," Uzir he said.
Out of 254 commodity groups for exports, 168 showed increases compared with the same period of the previous year. As for imports, 147 of 260 groups posted positive growth.

The rise in exports was attributable mainly to the higher exports to Singapore (RM4 billion) followed by China (RM3 billion) and the United States (RM2 billion).

China continued to be the major contributor to the higher imports (RM4.6 billion), followed by Singapore (RM2.1 billion) and the European Union (RM1.9 billion).