

Only 14pc of M1 group will get BKM aid

KUALA LUMPUR: Only a small portion of those in the M1 income group under the M40 category will be eligible to receive the newly-announced Bantuan Keluarga Malaysia (BKM) aid, Deputy Minister in the Prime Minister's Department (Economy) Datuk Eddin Syazlee Shith said.

The M1 group refers to the bottom 10 per cent of the M40 category earning between RM4,850 and RM5,880 a month.

According to Eddin, only 14 per cent of the M1 would get the assistance announced in the 2022 Budget.

"The latest government aid measure, BKM, is only for those earning under RM5,000 a month.

"So in the M1 category, from this 10 per cent, only 14 per cent are eligible for the BKM aid," he told the Dewan Rakyat today.

Eddin also revealed that based on a finding by the Statistics Department, the average monthly household income of Malaysians had dropped by 10.3 per cent to RM7,089 last year as compared to RM7,901 in 2019.

At the same time, he said two per cent of the total M40 group are now categorised under the B40 due to the Covid-19 pandemic which involved over 600,000 households nationwide.

"Another study on the average household income will be conducted next year.

"Nevertheless, there are other measures available for the M40 group as announced in the 2022 budget including various tax breaks and exemptions, as well as withdrawal facilities for Employees Provident Fund (EPF) account holders," he said.

<https://www.nst.com.my/news/nation/2021/11/742399/only-14pc-m1-group-will-get-bkm-aid>