

### **Govt to offer special grant for Micro SMEs affected by flood**

KUALA LUMPUR: The government is considering a special grant for Micro small and medium enterprises (SMEs) affected by the recent floods late last year.

Prime Minister Datuk Seri Ismail Sabri Yaakob said that this was agreed in principle following the Economic Action Council (EAC) meeting which he chaired today.

The meeting was held together with Department of Statistics Malaysia (DOSM), Malay Chamber of Commerce Malaysia (DPMM), Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM), Malaysian Associated Indian Chambers of Commerce & Industry (MAICCI), Entrepreneur Development and Cooperatives Ministry (MEDAC).

"The Finance Ministry will hold further discussions with MEDAC, relevant ministries and agencies as well as Chambers of Commerce to refine the proposals that have been tabled for the government's consideration.

"Follow-up visits to the identified locations will be held to ensure that the aid reaches the target group.

"InsyaAllah, I will announce this initiative after it is refined and finalised," he said in a statement today.

Previously the government has allocated RM1.4 billion under the Malaysian Family Flood Aid to assist flood victims.

The funds were for cash assistance, home repairs and repairs to public facilities.

<https://www.nst.com.my/news/nation/2022/01/765802/govt-offer-special-grant-micro-smes-affected-flood>