

Recent floods caused RM6.1b losses — DOSM

KUALA LUMPUR (Jan 28): Floods that have devastated much of Malaysia in recent weeks caused an estimated RM6.1 billion in overall losses, a government report said on Friday (Jan 28).

Dozens of people died, while more than 120,000 were displaced after unusually heavy rain caused severe flooding in multiple states in mid-December and early January.

In a special report on the floods' impact, the **Department of Statistics Malaysia (DOSM)** noted that damage to public assets and infrastructure caused losses of RM2 billion, followed by RM1.6 billion in damage to homes.

Manufacturing losses accounted for RM900 million, most of which were recorded in Selangor.

Selangor was also the worst hit overall, with about half of the losses recorded in the state, the report added.

The department also reported heavy damage to vehicles, business premises and the agricultural sector.

The government has previously said it would provide about RM1.4 billion in cash aid and other forms of relief to those affected by the floods.

https://www.theedgemarkets.com/article/recent-floods-caused-rm61b-losses-%E2%80%94-dosm