



Malaysia's third quarter e-commerce revenue increases to RM279 billion

KUALA LUMPUR: Malaysia's e-commerce revenue jumped to RM279.0 billion, a 17.1% jump year-over-year, in the third quarter (third quarter) of 2021, according to the Department of Statistics. of Malaysia.

Commenting today on the Malaysia Digital Economy 2021 report, Malaysia **Chief Statistician Datuk Seri Dr Mohd Uzir Mahidin** said that in terms of quarter-over-quarter growth, it maintained a positive trend of 4.3%.

"From January to September, e-commerce revenue was RM 801.2 billion, an increase of 23.1% year-on-year," he said.

Mohd Uzir said e-commerce was driven by industrial centers such as Selangor, Kuala Lumpur, Johor and Penang. In terms of industry, production and services they remained the main drivers of growth.

"Indeed, the performance improvement has been attributed to the adoption of the new normal during the Covid-19 pandemic, where it boosted digital usage in Malaysia," he said.

On the e-commerce income by market segment in 2019, the local sector dominated with a contribution of 87.6%, generated by sales in Malaysia, compared to 12.4% of the international sector. The value of the income generated was RM591.8 billion and RM83.5 billion respectively.

Ecommerce income by customer type via business-to-business recorded the highest income of RM449.6 billion with a contribution of 66.6%, followed by business-to-consumer at RM194.0 billion of RM, or 28.7%.

"Meanwhile, business-to-government registered RM 31.8 billion (4.7%)," said Mohd Uzir, adding that digital technology has the potential to spur Malaysia's economic growth.

The Malaysia Digital Economy Blueprint (MyDigital), launched by the government in February 2021, is the foundation for the country's transformation into a "regional digital drive" that is expected to increase productivity, stimulate innovation and improve livelihoods by leveraging the Internet. Big Data, Internet of Things, artificial intelligence and other technologies. – Bernamà

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