

Malaysia's e-commerce income can breach RM1tril again, says MDEC

KUALA LUMPUR: Malaysia's e-commerce income is expected to surpass the RM1 trillion mark this year, after hitting RM1.1 trillion last year.

Malaysia Digital Economy Corporation (MDEC) chief executive officer Mahadhir Aziz said the projection is in line with the country's aim of achieving an e-commerce market size worth RM1.65 trillion by 2025.

"Based on our data and trend, we are confident of achieving e-commerce income of more than RM1 trillion this year.

"There is already a momentum and, therefore, it is important for us to introduce new programmes that are broader and cover all aspects such as demographics and others," he said in a media briefing after the launch of "#JomCelikDigital Dengan Meta" in a virtual meeting on Zoom today.

In February, the statistics department revealed that e-commerce income hit RM1.1 trillion in 2021, an increase of 21.8% from 2020.

The "#JomCelikDigital Dengan Meta" is a digital skill upgrade initiative that is a collaboration between MDEC and Meta Malaysia to assist Malaysians and businesses impacted by the Covid-19 pandemic and to enhance and invigorate the resilience of the nation's digital economy.

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