



Source: Manufacturing Statistics Malaysia, June 2024, Department of Statistics Malaysia (DOSM)

## ***The Manufacturing sector sales value remained on a steady growth with an increase of 5.9 per cent, totalling RM156.1 billion in June 2024***

*The growth momentum in the Manufacturing sector's sales value has remained positive since January, increasing by 5.9 per cent (May 2024: 5.5%) to a total RM156.1 billion in June 2024. The rise was primarily driven by the Electrical & electronics products sub-sector, which grew by 7.1 per cent after registering a 12.2 per cent growth in May 2024. The growth was also supported by the Food, beverages & tobacco sub-sector, with an increase of 8.6 per cent, and the Non-metallic mineral products, basic metal & fabricated metal products, which rose by 11.1 per cent. On a month-on-month basis, the sales value grew by 0.8 per cent from RM154.9 billion in May 2024.*

*Sales value for the export-oriented industries, which accounted for 73.1 per cent, continued to expand at a faster pace of 6.0 per cent in June 2024 (May 2024: 4.6%). The Manufacture of computer, electronics & optical products (8.8%); and the Manufacture of vegetable & animal oils & fats (10.9%) were the key contributors to the growth of export-oriented industries during the month. Meanwhile, the sales value for the Manufacture of coke & refined petroleum products turned around to positive growth of 1.6 per cent from negative 17.6 per cent in May 2024. For a month-on-month comparison, the sales value of the export-oriented industries grew by 3.9 per cent (May 2024: 2.5%).*

*The sales value of the domestic-oriented industries grew modestly by 5.5 per cent (May 2024: 7.9%) influenced by a decline of 5.2 per cent in the sales value of Manufacture of motor vehicles, trailers & semi-trailers industry. On the other hand, the Manufacture of fabricated metal products, except machinery & equipment (13.5%) supported the growth, followed by the Manufacture of food processing products (5.2%) and the Manufacture of basic metals (12.3%). As compared to the previous month, the sales value of domestic-oriented industries remained on a declining trend for three consecutive months, registering a negative 6.7 per cent in June 2024 (May 2024: -2.2%).*

*There were 2.37 million employees in the Manufacturing sector in June 2024, marking a 1.0 per cent increase compared to a 0.9 per cent growth in May 2024. The increase was observed largely in the Food, beverages & tobacco (4.0%); and the Non-metallic mineral products, basic metal & fabricated metal products (2.3%). On the contrary, the number of persons engaged in the Manufacture of computer, electronics & optical products decreased by 0.9 per cent (May 2024: -1.1%). In comparison with the preceding month, the number of employees in this sector declined marginally by 0.3 per cent (May 2024: 0.2%).*

*The salaries & wages in the Manufacturing sector rose by 1.8 per cent, reaching a total of RM8.20 billion. Compared to the previous month, the salaries & wages increased slightly by 0.1 per cent, following a 1.0 per cent growth observed in May 2024. This resulted in the increase of average monthly salaries & wages per employee by 0.8 per cent to RM3,459. Simultaneously, the sales value per employee rose by 4.8 per cent to record RM65,874.*

*For the second quarter of 2024, the sales of the Manufacturing sector reached RM464.2 billion, reflecting a growth of 5.7 per cent (Q1 2024: 1.8%). The increase was primarily attributable to the Electrical & electronics products (7.3%); and the Food, beverages & tobacco sub-sector (8.2%) sub-sectors. Furthermore, the number of employees and salaries & wages paid during the quarter went up by 1.0 per cent (Q1 2024: 0.5%) and 1.4 per cent (Q1 2024: 1.2%) respectively.*

*Throughout the first six months this year (January – Jun 2024), the sales value of the Manufacturing sector reached RM921.5 billion, increased by 3.7 per cent as compared to the same period of 2023 (January - June 2023: 3.5%). The number of employees went up by 1.0 per cent to a total of 2.37 million persons, while salaries & wages grew by 1.3 per cent to RM49.3 billion. Subsequently, the sales value per employee stood at RM388,904, posting a growth of 2.7 per cent.*

*The full publication of the Monthly Manufacturing Statistics, June 2024 can be downloaded through eStatistik portal.*

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