



MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

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MONTHLY MANUFACTURING STATISTICS, MALAYSIA DECEMBER 2024

The Manufacturing sector sales reached RM1.9 trillion; surged by 4.6 per cent in 2024

PUTRAJAYA, 7 February 2025 – The sales value of the Manufacturing sector in 2024 reached RM1.9 trillion, surged 4.6 per cent (2023: 0.2%), while the sales in December 2024 amounted to RM158.4 billion (5.7%). The Department of Statistics, Malaysia (DOSM) reported today in the release of **Monthly Manufacturing Statistics, Malaysia, December 2024**.

Commenting on the latest Manufacturing sales performance, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The growth of sales value in the Manufacturing sector was primarily supported by the Food, beverages & tobacco sub-sector which remained to record double-digit growth at 14.6 per cent in December 2024 (November 2024: 12.3%). Meanwhile, the Electrical & electronics products and Nonmetallic mineral products, basic metal & fabricated metal products sub-sectors also made contributions to the Manufacturing sector's sales growth, registered increases of 8.7 per cent (November 2024: 8.6%) and 3.2 per cent (November 2024: 2.7%), respectively. Comparison with the preceding month, the sales value shrank by 2.2 per cent as against RM162.0 billion recorded in November 2024."

The sales value of export-oriented industries which representing 70.1 per cent of total sales further expanded to 7.1 per cent in December 2024 (November 2024: 6.1%). The expansion was predominantly attributable to the increase in the Manufacture of computer, electronics & optical products at 9.4 per cent; followed by Manufacture of vegetable & animal oils & fats (17.0%); and Manufacture of rubber products (10.7%) industries.

Similarly, the domestic-oriented industries also improved by 2.5 per cent in December 2024 after registered 0.8 per cent increase in November 2024. The increase was mainly contributed by a rise in the Manufacture of food processing products which soared to 11.2 per cent (November 2024: 8.7%); Manufacture of fabricated metal products industry except machinery & equipment (4.8%); and the Manufacture of beverages (16.3%) industries. On a month-on-month basis, both export and domestic-oriented industries dropped by 3.0 per cent and 0.3 per cent, respectively.

Commenting on the number of employees, the Chief Statistician Malaysia stated, "There are 2.40 million persons engaged in this sector during December 2024, continued to rise at 1.0 per cent for two consecutive months. The addition was mainly driven by the Food, beverages & tobacco (2.3%); Non-metallic mineral products, basic metal & fabricated metal products (1.3%); and Wood, furniture, paper products & printing (0.9%) sub-sectors. On a month-on-month basis, the number of employees in this sector declined 0.1 per cent.

On the same note, the salaries & wages paid in the Manufacturing sector also posted an increase of 1.7 per cent, amounted to RM8.9 billion in December 2024. Comparison by month-on-month, the salaries & wages paid increased by 7.1 per cent. Subsequently, the sales value per employee went up to RM66,027 (4.6%), while the average salaries & wages per employee in December 2024 was RM3,706, rose by 0.6 per cent year-on-year."

In the fourth quarter of 2024, the sales value in the Manufacturing sector grew by 4.4 per cent year-on-year, achieved RM481.8 billion (Q3 2024: RM483.2 billion, 6.5%). The rise was supported by the Food, beverages & tobacco (12.7%); Electrical & Electronics Products (6.8%); and Wood, furniture, paper products & printing (2.0%) sub-sectors. Meanwhile, the number of employees during the quarter improved to 1.0 per cent (Q3 2024: 0.8%), while salaries & wages paid remained at 1.7 per cent.

Summarising the overall performance for the year 2024, Dato' Sri Dr. Mohd Uzir Mahidin added, "The sales value of the Manufacturing sector reached RM1.9 trillion, surged 4.6 per cent as against in 2023 (0.2%). During the year, the number of employees augmented by 1.0 per cent (2023: 1.7%) to record a total of 2.40 million persons, while salaries & wages rose by 1.5 per cent (2023: 3.5%) to RM99.3 billion."

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through https://open.dosm.gov.my.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life".

Chart 1: Sales Value of the Manufacturing Sector, Malaysia
December 2023 – December 2024

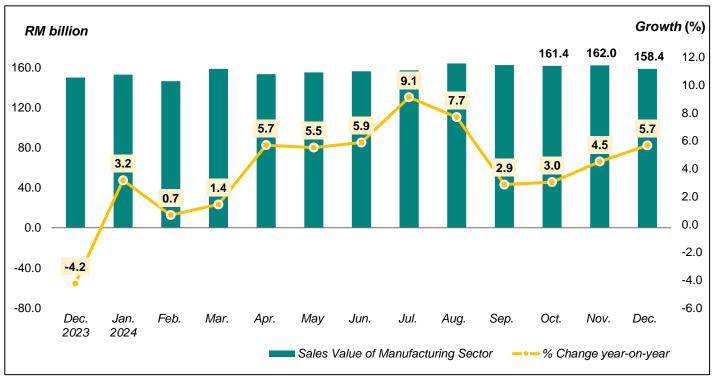


Chart 2: Growth of Sales of Manufacturing by Sub-sector, Malaysia, November and December 2024

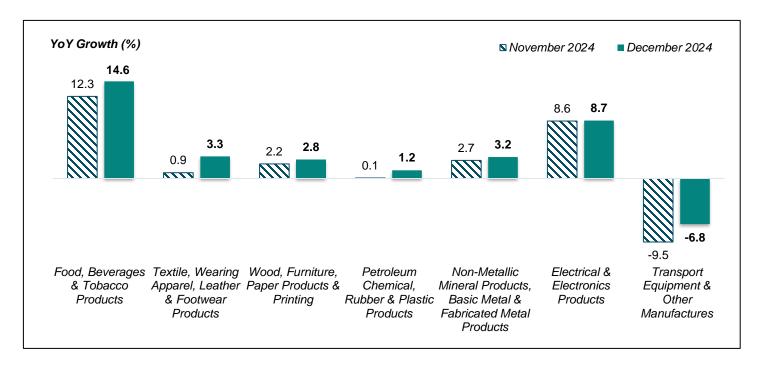


Chart 3: Sales Value of the Export and Domestic-oriented Industries for Manufacturing Sector, Malaysia, December 2023 – December 2024

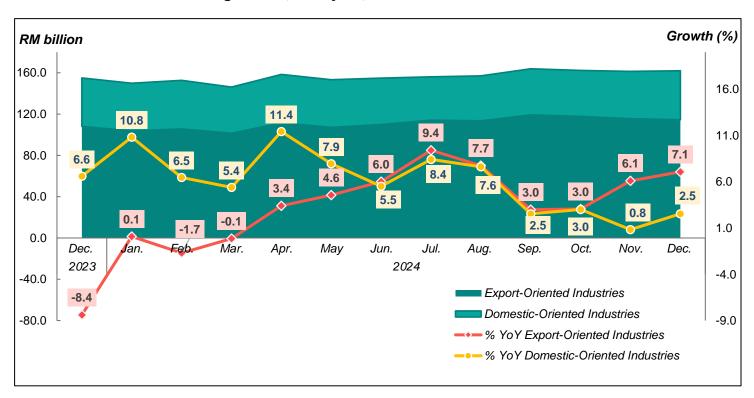


Chart 4: The Growth for Sales Value of the Manufacturing Sector

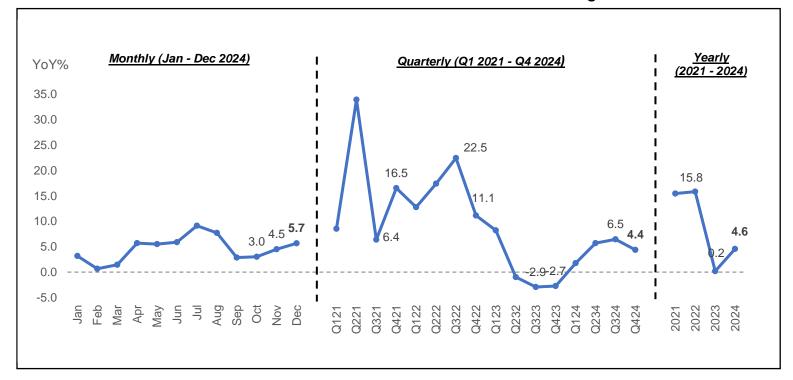


Chart 5: The Growth for Number of Employees of the Manufacturing Sector

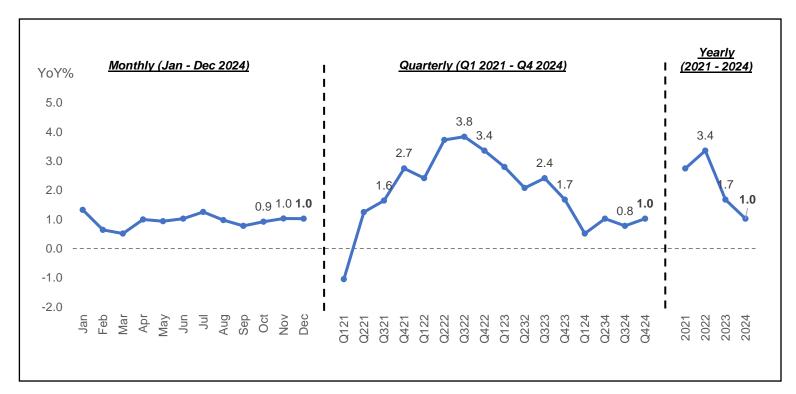
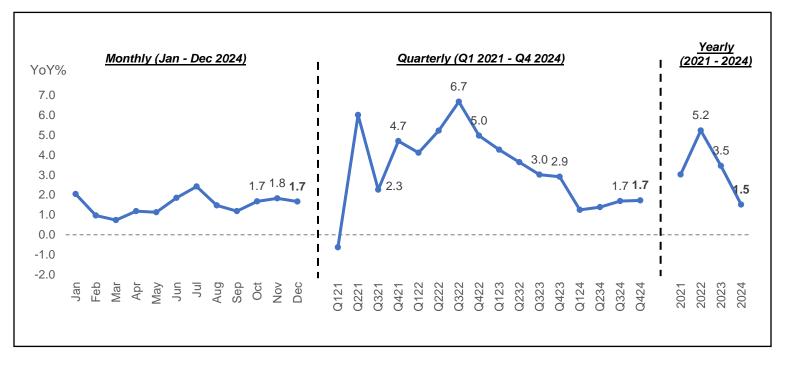


Chart 6: The Growth for Salaries & Wages of the Manufacturing Sector



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