

## INFORMATION AND COMMUNICATION TECHNOLOGY SATELLITE ACCOUNT 2023

Information and Communication Technology and e-commerce generated RM427.7 billion with a contribution of 23.5 per cent to GDP in 2023

**PUTRAJAYA, 15 OCTOBER 2024 -** Today, the Department of Statistics Malaysia published the statistics on **INFORMATION AND COMMUNICATION TECHNOLOGY SATELLITE ACCOUNT 2023.** The Information and Communication Technology Satellite Account (ICTSA) is a statistical framework for measuring the performance of Information and Communication Technology (ICT) industry including e-commerce and its contribution to the Gross Domestic Product (GDP) as well as the exports and imports of ICT products and employment within the ICT industry.

According to the Chief Statistician of Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "ICT and e-commerce industry generated RM427.7 billion in 2023, with a contribution of 23.5 per cent to national GDP as compared to 22.9 per cent or RM411.6 billion in 2022. This resulted the ICT and e-commerce activities grew at 3.9 per cent as compared to 14.3 per cent in the preceding year. The ICT and e-commerce are composed of Gross Value Added of ICT industry (GVAICT) with the share of 13.8 per cent and 9.6 per cent from e-commerce in non ICT industries".

Dato' Sri Dr. Mohd Uzir Mahidin explained that "GVAICT accounted RM252.0 billion recorded a growth of 3.8 per cent as compared to 11.4 per cent in the preceding year,

supported by ICT services, contributing to 41.6 per cent. This is followed by ICT manufacturing, ICT trade and content & media with a share of 38.2 per cent, 14.2 per cent and 6.0 per cent respectively".

He added, "Gross Value Added of e-commerce amounted RM248.2 billion, with a slower growth of 3.7 per cent as compared to 19.2 per cent in the preceding year. The contribution of e-commerce to GDP recorded 13.6 percent, with Manufacturing sector remained the main contributor at 51.8 per cent, followed by the Services sector at 45.2 percent. Meanwhile the remaining contributions come from the Mining & Quarrying, Agriculture and Construction sectors".

Dato' Sri Dr. Mohd Uzir Mahidin also commented, "The exports of ICT products contributed 34.5 per cent to the Malaysia's exports, valued at RM430.7 billion in 2023 dominated by ICT goods with the share of 90.9 per cent. While, imports of ICT products recorded a contribution of 23.4 per cent to national imports with a value of RM270.7 billion, contributed by the ICT goods with the share of 84.3 per cent. Overall, the net exports of ICT products recorded a surplus of RM160.0 billion in 2023."

On the labour front, employment in the ICT industry increased by 1.6 per cent to 1.24 million persons in 2023, with contribution of 7.8 per cent to the overall employment in Malaysia. The employment was dominated by ICT manufacturing at 35.6 per cent, followed by ICT services and ICT trade with a share of 29.2 per cent and 22.4 per cent respectively.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <u>https://open.dosm.gov.my</u>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

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## ICT Contribution to economy RM427.7 bilion Employment in the Exports of ICT Imports of ICT ICT Industry Products Products 23.5% 1.24 milion persons RM270.7 bilion RM430.7 bilion 2022: 22.9% Contribution of Imports of ICT Products Contribution of Total Contribution of Exports of Employment in the ICT ICT Products Industry 7.8% 23.4% 34.5% 2022: 25.1% 2022: 8.0% 2022: 32.9% Gross Value Added of ICT Gross Value Added of Industry E-Commerce (GVAICT) RM252.0 bilion RM248.2 bilion 13.8% 13.6% 2022: 13.5% 2022: 13.3%

ICT PERFORMANCE HIGHLIGHTS 2023

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